

Full Conference Program

Sunday 21st of January Registration Day			
2:00 P.M.	REGISTRATION (and Doctoral Session from 2.00 pm until 3.30 pm) Hanrahan Building		Please go to registration desk Level 4 Barbara
4:00 P.M.	REGISTRATION (and PRRES Board of Directors pre-AGM Meeting)) Hanrahan Building		Please go to registration desk Level 4 Barbara
6:00 P.M.	Welcome Reception – Union Bar – adjacent to the Registration area		
Monday 22nd of January – Education Day - Sponsored by RICS (Morning)			
8:00 A.M.	REGISTRATION (8:00am to 9:00am) Hanrahan Building		Please go to registration desk Level 4 Barbara
9:00 A.M.	Welcome to the PRRES Conference 2001		ROOM A
9:15 A.M.	Keynote Address by Yu Shi Ming, National University of Singapore -		
9:45 A.M.	Panel Discussion including keynote speaker		
10:15 A.M.	RICS Sponsor Presentation		
10:30 A.M.	Morning Coffee Break		
	Room A - Education Chair: John MacFarlane	Room B – Valuation Chair: Bob Hargraves	Room C – Property Markets Chair: Greg Costello
11:00 A.M.	An Instructional Experiment: Cooperative Learning, On Line Learning and the Narrative Appraisal <i>Steve Mooney</i> and <i>Kate Mooney</i> , St. Cloud State University, USA	Negligence and the Valuation Industry <i>Ann Brownell</i> , Graduate Student in Property, RMIT	A Study of the Effect of Commercial Ethics on Distribution <i>Garrick Small</i> University of Technology Sydney, Australia
11:30 A.M.	E-learning, the future for property studies using multi-modal methods for distance-disadvantaged (correspondence) and face to face students <i>Peter Wills</i> , University of Western Sydney, Australia.	Review of local Government Rating System in Fiji. <i>Abdul Hassan</i> , University of the South Pacific Fiji	Rent Control in the Commercial Sector - A case Study of Suva CBD <i>Sevanaia Dakaica</i> , University of the South Pacific, Fiji
12:00 P.M.	Academics' and Students' Perceptions of the Effect of the Physical Environment on Learning <i>Philip Clatworthy</i> and <i>Rob Kooymans</i> , University of South Australia	Examining the potential for the development of computerised mass appraisal in Thailand <i>Pachara Pacharavanich</i> , Thammasat University, Thailand <i>Peter Rossini</i> , University of South Australia	The implication of economic recession on tourism industry in Malaysia - a case study in Kuantan <i>Dr Ismail Omar</i> and <i>Dr Aminah Md Yusof</i> Universiti Teknologi, Malaysia,
12:30 P.M.	Lunch		

Monday 22nd of January – Education Day Sponsored by RICS (Afternoon)

	Room A - Education Chair: Helen Gilbert	Room B – Property Investment Sponsor: Lend Lease Real Estate Investments Chair: Paul Kershaw	Room C – Property Markets Chair: Peter Wills
1:30 P.M.	Interdisciplinary Approach of Real Estate Education <i>Karl-Werner Schulte</i> and <i>Gisela Schulte-Daxböck</i>	Uncertainty in market value estimates - Implications for property performance measurement <i>Stellan Lundström</i> The Royal Institute of Technology, Stockholm, Sweden	
2:00 P.M.	Property Theory: What it is and why it should be taught <i>Garrick Small</i> University of Technology Sydney, Australia	Extending Real Options Theory to Account for Property Investment under Conditions of Uncertainty and Incomplete Markets <i>James Juniper</i> , University of South Australia	Evaluating the Contribution of Infrastructure Effects on Residential Property <i>Naruson Romkaew</i> Graduate student - Royal Melbourne Institute of Technology, Australia
2:30 P.M.	Evaluating the development of property education in Thailand <i>Jittaporn Sriboonjit</i> , Thammasat University, Thailand <i>Peter Rossini</i> , University of South Australia	The Diversification Effect of Introducing Australian and US Housing Property into Finnish Housing Property Portfolio <i>Elias Oikarinen</i> , <i>Hannu Kahra</i> , and <i>Asko Miettili</i> Turku School of Economics and Business Administration	
3:00 P.M. Afternoon Coffee Break			
	Room A - Education Chair: John Flaherty	Room B – Land Tenure Chair: Trevor Mills	Room C – Property Trusts Chair: Stellan Lundström
3:30 P.M.	Promoting Internationalism as a Graduate Quality within the Bachelor of Business (Property) <i>Geoff Page</i> and <i>Valerie Kupke</i> University of South Australia	Philosophical Perceptions of Pacific Property - Land as a Communal Asset in Fiji <i>Spike Boydell</i> , <i>Sevanaia Dakaica</i> and <i>Abdul Hassan</i> , University of the South Pacific, Fiji	Impact Of Australian Stock Exchange Index Changes On Property Trust Performance <i>Graeme Newell</i> , <i>Peter Acheampong</i> and <i>Rohit Kishore</i> University of Western Sydney Australia
4:00 P.M.	Property Education, Training and Phenomenalis <i>Garrick Small</i> and <i>Angelo Karantonis</i> , University of Technology Sydney Australia	Philosophical Perceptions of Pacific Property - Women and Land Tenure <i>Anupam Singh</i> , <i>Spike Boydell</i> , and <i>Sevanaia Dakaica</i> , University of the South Pacific, Fiji	
4:30 P.M.	Real Estate Education at the European Business School <i>Karl-Werner Schulte</i> and <i>Gisela Schulte-Daxböck</i>	The use of institutional economics perspective in explaining the effect of restrictions in interest on indigenous land market in kuala lumpur <i>Dr Ismail Omar</i> Universiti Teknologi Malaysia, Malaysia	Property Trusts for Fiji? Opportunities, Obstacles and Observations <i>Wejendra Reddy</i> and <i>Spike Boydell</i> , University of the South Pacific, Fiji,
5:00 P.M.		Tourism in Fiji: Attitudes and Involvement of the Native landowners in the Accommodation Sector. <i>Timoci Waqaisavou</i> and <i>Spike Boydell</i> University of the South Pacific, Fiji	Pricing of the Listed Property Trust Shares: An Analysis of Size and Value Related Anomalies <i>Rohit Kishore</i> University of Western Sydney Australia
5:00 P.M.	Editorial Board Meeting for Pacific Rim Property Research Journal		Please go to registration desk Level 4 Barbara Hanrahan Building

Tuesday 23rd of January - Industry Day (Morning)

7:30 A.M. Women's Breakfast Café 31 – adjacent to Western end of City West Campus

9:00 A.M. **Keynote Address by Mark Steinert Executive Director, Global Head of Real Estate Research, UBS Warburg. Sponsored by UPmarket Software Services**

9:30 A.M. **Keynote Address by Dr. Jane Murray, National Director, Director of Research Australasia, Jones Lang LaSalle**

10:00 A.M. **Panel Discussion including keynote speakers and Rod Cornish from Macquarie Bank**

10:30 A.M. **Launch of Property Research Council of Australia by PRRES and Property Council of Australia**

ROOM A

11:00 A.M. Morning Coffee Break

Room A - **Valuation**
Chair: Sandy Bond

Room B – **Property Law**
Chair: Geoff Page

Room C – **Valuation**
Chair: Deborah Levy

11:30 A.M. **Measuring the changing effects of airport noise a case study of Adelaide airport**
Professor Michael Burns, Valerie Kupke, Peter Rossini, and Marano, Wayne, University of South Australia

Contaminated land and risk management issues - How foreseeable is corporate liability?
Dr John H Keogh University of Western Sydney, Australia

Error Trade-offs in Selection of Comparable Sales for Residential Valuations
Max Kummerow Curtin University of Technology, Australia

12:00 P.M. **Observations On The Use Of Generic Software For The Valuation Of Major Investment Properties**
Dr David Parker Suncorp Metway Limited and University of Queensland, Australia

Looking after small business tenants with voluntary codes or statutory intervention : A comparison of Australian and UK experiences.
Neil Crosby, Sandi Murdoch The University of Reading, UK
Patrick Roland Curtin University of Technology, Australia

Some Impacts of the GST System on Property Sales
Dr Mervyn Fiedler, University of Technology Sydney, Australia

12:30 P.M. **Valuation uncertainty and acceptable ranges of value**
Professor Terry Boyd and Janine Irons, Queensland University of Technology, Australia

Everything's Rosy, Isn't it - A commentary on legal tensions below the surface in retirement village living
Dr John H Keogh University of Western Sydney, Australia

The Median Price as an Index of Property Price Changes
John Flaherty & Ric Lombardo, School of Marketing, RMIT

1:00 P.M. Lunch (and Australian Course Leaders meet with API)

Tuesday 23rd of January - Industry Day (Afternoon)

Tuesday 23rd of January - Industry Day (Afternoon)			
	Room A - Corporate Asset Management Chair: Dr. Mervyn Fiedler	Room B – Valuation - Analysis Chair: Prof. Terry Boyd	Room C – Valuation Chair: David Parker
2:00 P.M.	Lease or buy? How management of the asset upsets the equivalence <i>Patrick Rowland</i> , Curtin University of Technology, Australia	Conjoint Analysis: Assessing Buyer Preferences for Property Attributes to Assist with the Estimation of Land Contamination Stigma <i>Sandy Bond</i> , Doctoral Candidate, Curtin University of Technology, Australia	"Never send to know for whom the bell tolls" ask how much it costs to toll it <i>Erica Walker</i> , Curtin University of Technology, Australia.
2:30 P.M.	Corporate Real Estate Asset Management, just an extension of facilities management or are specific skills and competencies required ? <i>Peter Wills</i> , University of Western Sydney, Australia	Using Response Surface Analysis in Mass Appraisal to Examine the Influence of Location on Property Values in Hong Kong <i>Kevin, K. Siu</i> and <i>Yu Si Ming</i> National University of Singapore	Stigma and its assessment methods <i>Nelson Chan</i> University of Western Sydney, Australia
3:00 P.M.	Perception mapping - A phenomenological approach to evaluating office environments <i>David Fleming</i> , Nottingham Trent University UK <i>John Storr</i> , Sheffield Hallam University UK	Appraising Properties with Rough Set Theory <i>Maurizio d'Amato</i> Polytechnic of Bari, Italy	The "Special Value" of land in compulsory acquisition cases - A summary of the legal approaches to a contentious issue in valuation practice. <i>Dr John H Keogh</i> , University of Western Sydney, Australia
3:30 P.M.	Afternoon Coffee Break sponsored by Queensland Investment Corporation		
	Room A - Valuation - Legal Chair: Dr. John Keogh	Room B – Property Trusts Chair: Patrick Rowland	Room C – Rural Issues Chair: Peter Rossini
4:00 P.M.	Expert valuation witnesses in Australia and the UK <i>Neil Crosby</i> and <i>John Murdoch</i> The University of Reading <i>Diana Kincaid</i> The University of Western Sydney, Australia <i>Anthony Lavers</i> Oxford Brookes University, UK	Developing a property syndication performance index <i>Graeme Newell</i> and <i>Peter A Cheampong</i> Western Sydney, Australia	Managing rare native vegetation holdings in South Australia - the implications of Subdivision <i>Wayne Marano</i> and <i>Valerie Kupke</i> , University of South Australia
4:30 P.M.	Negligent valuers' liability for market losses in Australia and the UK <i>John Murdoch</i> The University of Reading, UK	REITS, Australian and German Property Shares <i>Karl-Werner Schulte</i> and <i>Gisela Schulte-Daxböck</i>	Water Policies and Rural Land Values <i>Dr Henning Bjornlund</i> , University of South Australia
5:00 P.M.	Optimum Resolution Of Negligent Valuation Disputes <i>Anthony Lavers</i> Oxford Brookes University, UK	The dynamics of property trust risk and correlation <i>Graeme Newell</i> and <i>Peter Acheampong</i> University of Western Sydney, Australia	Total farm Performance in a Free Trade Economy <i>Chris Eves</i> University of Western Sydney, Australia
5:30 P.M.	PRRES Annual General Meeting		Room A
7:30 P.M.	Conference Dinner – Banquet Room of the Adelaide Town Hall Hosted by the City of Adelaide (Council)		

Wednesday 24th of January - Regional Cities Day Sponsored by CLEARER (Morning)

9:15 A.M.	Keynote Address by Professor Mervyn Lewis, National Australia Bank Professor of Banking and Finance at the University of South Australia			Room A
9:45 A.M.	Panel Discussion including Professor Mervyn Lewis and Councillor Hayward of Adelaide City Council			
10:15 A.M.	Presentation of API New Property Researcher Award 2001			
10:30 A.M.	Morning Coffee Break			
	Room A - Regional Cities Chair: Wayne Marano	Room B – Property Markets - Office Chair: Graeme Newell	Room C – Property Markets - Housing Chair: Chris Eves	
11:00 A.M.	Changing cities: the cases of Manchester and Sheffield <i>Paul Syms</i> Sheffield Hallam University, UK	Forecasting office space rents by combining expert opinion with time series statistics <i>Max Kummerow</i> Curtin University of Technology, Australia	Residential rental real estate orioerty values : developing an explanatory model <i>Bryan Baker</i> , Monash University, Australia	
11:30 A.M.	The Impact of housing reform on consumption, investment, and industrial growth: a tale of five Chinese cities <i>Peng Du</i> and <i>Sun Sheng Han</i> National University of Singapore	Testing for the existence of office submarkets: a comparison of evidence from two cities <i>Neil Dunse</i> and <i>Craig Watkins</i> University of Aberdeen, Scotland <i>Chris Leishman</i> Heriot Watt University, Edinburgh, Scotland.	Motivation and Perception Factors Influence Buying Home Behaviour in Dilly, East Timor <i>Connie Susilawati</i> , Petra Christian University, Indonesia	
12:00 P.M.	Attracting New Office Employers to the Regional City – Some Ideas from Adelaide <i>Rob Kooymans</i> University of South Australia	Modelling office market in Malaysia <i>Aminah Md Yusof</i> , University Technology of Malaysia	Implications of Labour Market Change for First Time Homebuyers <i>Valerie Kupke</i> , University of South Australia	
12:30 P.M.	Lunch (and PRRES Board of Directors Post AGM meeting)			

Wednesday 24th of January - Regional Cities Day Sponsored by CLEARER (Afternoon)

	Room A - Urban Policy Chair: Valerie Kupke	Room B – Property Cycles – Property Development Sponsor : MIRVAC Chair: Karl-Werner Schulte	Room C – Property Markets - Housing Chair: Erica Walker
1:30 P.M.	A model for restraining the supply of property so that it matches real demand <i>David Angus Ness</i> PhD student, University of South Australia	Forecasting Property Market Cycles: An Application Of The RICS Model To Australian Property Markets <i>John MacFarlane</i> University of Western Sydney, Australia <i>David Parker</i> , Suncorp Metway Limited and University of Queensland, Australia <i>Karen Whiley</i> , Property Council of Australia	What will we do with the Baby Boomers? <i>Amanda McCallum</i> , Royal Melbourne Institute of Technology, Australia
2:00 P.M.	Government Policy and the Residential Rental Market <i>Bob Hargreaves</i> Massey University, New Zealand	Economic, construction and property market cycles in Malaysia <i>Aminah Md Yusof</i> , University Technology of Malaysia, Malaysia.	Further evidence of seasonal influences in Australian housing markets - A case study of Perth <i>Greg Costello</i> , Curtin University of Technology, Australia.
2:30 P.M.	The Effects of Housing Reforms on Property Markets in Inland Cities of China The Case of Wuhan <i>Zhang Li, Tan Chee Keong Willie</i> and <i>Yu Shi Ming</i> National University of Singapore	Contemporary development: How does it measure up to the principles of classic urban design theorists? <i>Helen Gilbert</i> , University of Technology Sydney, Australia	The Increasing Role of Demography in Residential Property Market Analysis <i>Richard Reed</i> PhD student - University of Queensland, Australia
3:00 P.M.		Student Dormitory Development Plan with Linear Programming Method <i>Connie Susilawati</i> , Petra Christian University, Indonesia	
3:30 P.M.	Afternoon Coffee Break		
4:00 P.M.	Closing Session	Room A	