

Sunday				
2.00-4.00pm	Doctoral Seminar			
4.00-6.00pm	PRRES Board of Directors Meeting			
3.30-6.30pm	Registration			
6.30-9.30pm	"Icebreaker" Welcome Reception			

Monday				
8.00-8.45am	Registration			
8.45 am	Conference Opening			
9.10	KEYNOTE ADDRESS - Speaker: Carolyn Slater Chair:David Parker Sponsored By R.I.C.S.			
10.00-10.30 Morning Tea				
Parallel	Session 1a	Session 1b	Session 1c	Session 1d
Session 1	VALUATION	LAND TENURE	HOUSING MARKETS	ENVIRONMENTAL VALUATION
	Chair: Iona McCarthy	Chair: Eddie Hui	Chair: Graham Crews	Chair: Sandy Bond
10.30	<i>Generic Software Packages: A Further Critical Evaluation</i>	<i>Land Tenure Conflict in the Pacific</i>	<i>Security of Tenure for Small Retail Business</i>	<i>The Effect of Public Perception on Property Values in Close Proximity to Electricity Distribution Equipment</i>
	David Parker and Jon Robinson	Spike Boydell	Patrick Rowland and Sandi Murdoch	Sally Sims
11.00	<i>The Valuation of Self Funded Retirement Villages in Australia: Analysis: Reliability and the role of Business Enterprise Value</i>	<i>Indigenous Property Rights: Custom and Commerce at the Interface - A Case Study of the Ahi People's Land, Morobe Province, PNG</i>	<i>Bangkok Housing Market's Booms and Busts, What Can We Learn</i>	<i>Stigma Assessment - A Multi-criteria Decision-Making Approach</i>
	Peter Elliot and Richard Reed	Lynne Armitage	Sopon Pornchokchai	Nelson Chan
11.30	<i>Thirty Years Later - "Is there a "new school" of appraisal thought?"</i>	<i>Towards a Definition of Property Rights</i>	<i>Developing a Model for Residential Rental Real Estate Investment in Melbourne (Australia)</i>	<i>A Comparison of Various Models to Measure the Implicit Price Effect of Aircraft Noise</i>
	Terry Boyd	John Sheehan and Garrick Small	Bryan Baker	Valerie Kupke, Peter Rossini, Wayne Marano and Michael Burns
12.00-1.30 Lunch				
Parallel	Session 2a	Session 2b	Session 2c	Session 2d
Session 2	PROPERTY CYCLES	EDUCATION	PROPERTY TAXATION	RESIDENTIAL ISSUES
	Chair: Jon Robinson	Chair: Alistair Adair	Chair: Jack Dunham	Chair: Spike Boydell
1.30	<i>Residential Housing Cycles - Do they Really Exist?</i>	<i>The Quality of Property Education in Australia</i>	<i>Japanese Road Rating System - Pros and Cons</i>	<i>The Housing Location in Taipei Area</i>
	Richard Reed	Graeme Newell & Peter Acheampong	Shigeru Ino	Chi-Yuan Tsai
2.00	<i>Forecasting Property Market Cycles: An Application of the RICS Model to the Sydney CBD Office market</i>	<i>Getting Serious about Educating Property Professionals from Non English Speaking Backgrounds</i>	<i>Property Assessment for Rating Purposes in Southern and East Africa: Present Status and Future Prospects</i>	<i>Calculating Stratified Residential Property Indices to Test for Differences in Trend, Seasonality and Cycle</i>
	John MacFarlane, Jane Murray, David Parker and Vincent Peng	Rob Kooymans & Tracey Bretag	Riel CD Franzen	Peter Rossini
2.30	<i>Real Estate Cycles in Germany - Causes and Empirical Analysis and recommendations for the decision process</i>	<i>The Role of Real Estate Investment & Finance in Education and Research</i>	<i>Negatively Geared Property: Determining the Investment Sum</i>	<i>Client Pressure in Residential Valuations - Evidence from Singapore</i>
	Nico Rottke	Karl-Werner Schulte	John Flaherty and Ric Lombardo	Shi Ming Yu
3.00-3:30 Afternoon Tea				
Parallel	Session 3a	Session 3b	Session 3c	Session 3d
Session 3	PROPERTY MARKETS	ETHICS & ACCREDITATION	CORPORATE REAL ESTATE	RESEARCH
	Chair: John Keogh	Chair: John Baen	Chair: Angelo Karantonis	Chair: Terry Boyd
3.30	<i>Trading on Discrete Prices in a Residential Real Estate Market</i>	<i>Professional Accreditation and Partnerships: Establishment of Educational Benchmarks in Australasia</i>		<i>Property Research Priorities in Australia</i>
	Greg Schwann, Henk Berkman	Jon Robinson		Graeme Newell, Peter Acheampong and Elaine Worzala
4.00	<i>Relationship Between Land Use Planning System, Land Supply, and Housing Prices in Hong Kong</i>	<i>The Ethical Values of Registered Valuers in New Zealand</i>		<i>Financial Reporting: The Drive for Global Convergence</i>
	Eddie Hui and Vivien Ho	Richard Hoyt, Mike Wright & Ced Croft		John Dunckley
4.30	<i>The Accuracy of MUREAU Residential Market Forecasts</i>	<i>Real Estate Agents and Consumer Service: The Market Revisited</i>	<i>Measuring Corporate Real Estate Asset Management Performance</i>	<i>The Faustmann Condition and the Real Estate Redevelopment Cycle</i>
	Gary Dowse	Graham Crews	John McDonagh	K.C. Wong
5:00-6:00	Editorial Board Meeting - Pacific Rim Property Research Journal			
7-00	Accredited Course Leaders-RICS Australasian Executive meeting			

Tuesday				
7.30-8.30am Womens Breakfast				
9.00 KEYNOTE ADDRESS - Speaker: Professor Alastair Adair. Chair:John McNamara. Sponsored By API				
10.00-10.30 Morning Tea				
Parallel	Session 4a	Session 4b	Session 4c	Session 4d
Session 4	INVESTMENTS	ECONOMIC ISSUES	RURAL ISSUES	SPATIAL DYNAMICS
	Chair: John MacFarlane	Chair: Susan Flint-Hardle	Chair: Bob Hargreaves	Chair: Ev Moorhead
10.30	<i>Time-varying Net Asset Value Discount of Singapore Property Companies</i>	<i>The Scope and Method of Political Economy, 2001</i>	<i>The Market for Dairy Farms Under Fonterra Cooperative Group</i>	<i>The Application of Spatially Derived Location Factors within a GIS Environment</i>
	Liow Kim Hiang	Max Kummerow	Iona McCarthy	William Deddis, Ian Lamont and William McCluskey
11.00	<i>Real Estate Securitisation: Unlocking Corporate Wealth</i>	<i>An Experimental Study of Auction Behaviour</i>	<i>The Role of Rural Land in Mixed Asset Investment Portfolios</i>	<i>Does the Spatial Distribution of Property Values Respond to Decentralized Urban Development? Singapore in 1990s.</i>
	Joseph T L Ooi and Liow Kim Hiang	Garrick Small	Chris Eves	Sun Sheng Han, Shi Ming Yu
11.30	<i>No Rush on REITs in Singapore</i>	<i>The Implication of September 11, 2001 and Terrorism on International Urban Form and Various Classes of Real Estate.</i>	<i>Are Water Markets Maturing?</i>	<i>The Spatial Pattern of Industrial Rents and the Role of Distance</i>
	Joseph T L Ooi and Liow Kim Hiang	John Baen	Henning Bjornlund	Neil Dunse and C Jones
12.00	<i>Size and value effects for LPTS: A comparison with stocks</i>	<i>Determinants for Office Investment Markets in Southeast Asian Cities, with reference to Hong Kong, Singapore, Taipei, Bangkok and Kuala Lumpur</i>		<i>Dynamic Impact of Land Supply on Population Mobility with evidence from Hong Kong</i>
	Rohit Kishore	Wei Chin		Eddi Hui and Francis Wong
12.30-2.00 Lunch and PRRES Annual General Meeting				
Parallel	Session 5a	Session 5b	Session 5c	Session 5d
Session 5	PROPERTY MANAGEMENT	VALUATION / RESEARCH	PORTFOLIO and VALUATION	LEGAL ISSUES
	Chair: Bill Deddis	Chair: Brent Nahkies	Chair: Graeme Newell	Chair: Russell Kenley
2.00	<i>Broadband Technology in the Office: An Appraisal of the Perception and Needs of Office Occupiers and the Potential Impact upon the Office Market</i>	<i>The Banks Peninsula Experience - A Case Study in Rural Tourism</i>	<i>Relationship Between Malaysian Shares and Real Estate Returns</i>	<i>The Potential for Contractual Disputes in Retirement Village Living</i>
	Vivienne Spurge	Bob Hargreaves	Ting Kien Hwa	John Keogh and Paul Bradley
2.30	<i>Customer Satisfaction Survey of the Facilities Provided by office Building "X" in Surabaya</i>	<i>Murders, externalities and market efficiency - empirical evidence from Hong Kong</i>	<i>Asset Allocation in Balanced Portfolios: A Note on the Place of Property</i>	<i>Heritage Protection - Redefining Highest and Best Use</i>
	Connie Susilawati	K W Chau	Jon Robinson	Brent Nahkies
3.00	<i>The Influence of travel time and size of shopping centre towards the frequencies of visiting customers in shopping centre in Surabaya</i>	<i>A Statistical Definition of Value</i>	<i>The Link Between Singapore Property and Equity Markets</i>	<i>Risks Created by Tortuous Claims on Unit Owners of Multi Storey Buildings in Hong Kong</i>
	Connie Susilawati, Sutoto Yakobus and Lenny Sulistyawati	Max Kummerow	Liow Kim Hiang	H. F. Leung and K C Wong
3.30	<i>Lease Length and the Care of Properties</i>	<i>Contagion and Diversification: The Impact of Financial and Other Crises on the Integration of Real Estate Markets</i>	<i>The Search for a Valuation Theory</i>	<i>Negligent Valuations - Passing the Buck in Australasia and the UK</i>
	Patrick Rowland	Patrick Wilson, Ralf Zurbruegg	John Lawson	John Murdoch, Diana Kincaid
4.00-4.30 Afternoon Tea				
4.30-5.30	Australian Course Leaders - API Education Officer meeting			
8.00pm -late Conference Dinner				

Wednesday				
9.00 KEYNOTE ADDRESS - Speaker: Professor Elaine Worzala Chair: Anthony Robertson. Sponsored By NZPI - Bridging the Practical/Academic Divide: Can we do it? Yes, we can!				
10.00-10.30 Morning Tea				
Parallel	Session 6a	Session 6b	Session 6c	Session 6d
Session 6	FORECASTING	PROPERTY TAXATION	HOUSING	VALUATION
	Chair: Patrick Rowland	Chair: Riel Franzsen	Chair: Mike Wright	Chair: Yu Shi Ming
10.30	<i>A New Dimension in Property Forecasting: Conceptual Framework for an Integrated Modular Approach</i>	<i>Banding of Property Values - Investigating the Potential</i>	<i>An Application of the Consumption Based Asset Pricing Model to Housing Markets</i>	<i>The Australian Discounted Cash Flow Standard: Progress, Issues and Implications</i>
	Raymond Wong	Billy McCluskey, Frances Plimmer & Owen Connellan	Elias Oikarinen	Dr David Parker
11.00	<i>The Accuracy of Property Forecasting</i>	<i>Rules Affecting the Land Development Process in Malaysia – The Need for Environmental Impact Assessment (EIA)</i>	<i>Price Movements and Risk in the Sydney Housing Market: 1970 to 2000</i>	<i>Research on Brand Valuation in Real Estate Business</i>
	Graeme Newell & Peter Acheampong and Angelo Karantonis	Ismail Omar	Michael Blight and John MacFarlane	Witawat Rungruangphon
11.30	<i>The Validity of Forecasting</i>	<i>Valuation Best Practice: But What are the Benchmarks</i>	<i>Calculating a Better Residential Investment Property Yield Index</i>	<i>To Rent or Buy: That is the Question</i>
	Garrick Small and Raymond Wong	Jack Dunham	Peter Rossini, Valerie Kupke, Wayne Marano and Paul Kershaw	Bob Hargreaves
12.00	<i>The Political Economy of Social Change: Changes in the institution of the family and residential property</i>	<i>Rating Appraisal in Fiji Islands</i>		<i>A Comparison Between Dividend Discount Model and Cyclical Dividend Discount Model for Income Producing Property Appraisal</i>
	Garrick Small and Peter Waxman	Vidya Narayan		Maurizio d'Amato
12.30-2.00 Lunch (Including PRRES Board of Directors Post AGM meeting)				
Parallel	Session 7a	Session 7b	Session 7c	Session 7d
Session 7	CORPORATE REAL ESTATE	EDUCATION	PROPERTY MARKETS and PORTFOLIOS	HOUSING
	Chair: John McDonagh	Chair: Karl-Werner Schulte (Rob Kooymans)	Chair: Peter Rossini	Chair: John Flaherty
2.00	<i>Strategic Local Government Corporate Property Management: A Human Dimension</i>	<i>Teaching Online Property Programs</i>	<i>Potential Diversification Benefits in the Presence of Unknown Structural Breaks: An Australian Case Study</i>	<i>Examining the persistence of housing submarket price differences</i>
	Chris Heywood, Russell Kenley, Greg Missingham	Geoff Page	Patrick Wilson, and Richard Gerlach	Craig Watkins, and Chris Leishman
2.30	<i>Increasing Shareholder Value Through Quality Corporate Real Estate management</i>	<i>Organisational Learning and Success in New Zealand Real Estate Agencies</i>	<i>An Institutional Economic Analysis of Securitization in Real Estate</i>	<i>The Implications of Changes in the Labour Market for First Time Homebuyers in South Australia</i>
	Peter Wills	Susan Flint-Hartle	Sonja Gier and Philipp Naubereit	Valerie Kupke and Wayne Marano
3.00	<i>Institutional approach to the land development process in Malaysia - agency relations in the supply of indigenous land for development purposes</i>	<i>Virtual Property: An Interactive Computer Based Learning Experience</i>	<i>The Role of Property in Ethical Managed Funds</i>	<i>Affordable Housing Development in Western China: A case study of Chongqing</i>
	Ismail Omar	Gary Dowse, Raewyn Fortes and Allan Smee	Graeme Newell & Peter Acheampong	Francis Wong and Eddie Hui
3.30 Close of conference followed by drinks				
7-30- Informal Dinner for course leaders from Universities in the region				