

21ST PACIFIC RIM REAL ESTATE SOCIETY (PRRES) CONFERENCE 18-21 JANUARY 2015 | KUALA LUMPUR |MALAYSIA

CONFERENCE PROGRAMME SCHEDULE

SUNDAY, 18 JANUARY 2	SUNDAY, 18 JANUARY 2015 - PRE CONFERENCE					
08.45am – 01.00pm	PhD Colloquium at University of Malaya					
03.00pm – 05.00pm	PRRES Board Meeting at Ruby room, level 2, Hotel Istana					
03.00pm – 07.00pm	Registration at Zamrud room, BR level, Hotel Istana					
06.30pm	Welcome Drinks Session at Safir, BR level, Hotel Istana					

MONDAY, 19 JANUARY 2015 - DAY 1				
07.30am – 08.30am	Australian Property Institute (API) Breakfast Session at Tamansari, lobby level			
08.00am – 08.45am	Registration at Mahkota 3 foyer, BR level			
08.45am	Arrival of Guest of Honour, YBhg. Datin Paduka Ir. Dr. Siti Hamisah Binti Tapsir, Deputy Director-General, Department of Higher Education, Ministry of Education			
09.00am – 09.30am	Speeches by Organising Chairperson, PRRES President and RISM President			
09.30am – 10.00am	Opening Ceremony and Address by the Guest of Honour			
10.00am – 10.15am	Morning Coffee			
10.15am – 11.15am	International Real Estate Society (IRES) Panel Session at Mahkota 3			
11.30am – 12.30pm	Parallel Session 1 (A1, A2, A3, A4, A5) at Baiduri, Berlian, Delima, Nilam and Mahkota 3			

VENUE	BAIDURI	BERLIAN	DELIMA	NILAM	MAHKOTA 3
PARALL	EL SESSION 1 - MOI	NDAY, 19 JANUARY 20)15		
THEME	SESSION A1	SESSION A2	SESSION A3	SESSION A4	SESSION A5
	REITs	PROPERTY VALUATION	PORTFOLIO MANAGEMENT	REAL ESTATE DEVELOPMENT	POTPOURRI
11.30AM -	Risk and Return Characteristics of Islamic	Automated Valuation Models and Statutory	The Lead-Lag Linkage between House Prices and	Waterfront Development in Malaysia: Drivers and	The Effectiveness of Stein Estimator and
11.50AM	REITs in Malaysia. Muhammad Najib Razali and Sing Tien Foo	Valuation. John MacFarlane	Stock Prices in Australia: Wealth Effect, Credit Effect, or Something Else?. Ming-Te Lee, Chyi Lin Lee, Ming-Long Lee and Chien- Ya Liao	Barriers. Azlina Md. Yassin, Mohd. Najib Mohd Razali and Yasmin Mohd. Adnan	Semiparametric Methods in Developing Housing Index. Cheng Chin Tiong and Janice Lee Yim Mei
11.50AM -	Interaction Between and Within Earnings	Investigation into Mass Appraisal Methodology	The Performance and Diversification Benefits of	Seismic Retrofitting – Testing Feasibility.	The Impact of Neighbourhood Facilities
12.10PM	Management Measurements Used by REITs. Jian Liang and Zhi Dong	Used in Developing Countries and the Relationship to Underlying Legislation: The Case of South Africa. Douw G. B. Boshoff	Asia-Pacific Non-listed Real Estate Funds. Professor Graeme Newell	P. Brent Nahkies	Attributes on Location Decisions and Values of Residential Properties. Najihah Mohd Dlan and Rozilah Kasim
12.10PM - 12.30PM	Portfolio Performance of M- REITs Before, During and After the Global Financial Crisis. Lee Hong Jong and Leong Boon Tik.	Valuers' Perception on the Current Practice of Heritage Property Valuation in Malaysia. Junainah Mohamad, Suriatini Ismail, Rosdi Ab Rahman and Ahmad Rasdan Ismail	Sponsor Ownership, Board Independence and Firm Performance: Corporate Governance in Asian REITs. Annisa Dian Prima, Simon Stevenson and Peter Wyatt	Assessment of Youth Accessibility to Recreational Parks. Rosilawati Zainol	
12.30am	ı – 01.30pm P	RRES Annual General	Meeting at Mahkota 3		
01.30pm	ı – 02.00pm T o	ea Break			

02.00pm	– 03.20pm	Parallel Session 2 (B1,	B2, B3, B4, B5) at Baid	duri, Berlian, Delima, N	ilam and Mahkota 3
VENUE	BAIDURI	BERLIAN	DELIMA	NILAM	MAHKOTA 3
PARALL	EL SESSION 2 - M	ONDAY, 19 JANUARY 2	015		
THEME	SESSION B1 HOUSING/REAL ESTATE	SESSION B2 PROPERTY INVESTMENT	SESSION B3 COMMERCIAL	SESSION B4 HOUSING	SESSION B5 POTPOURRI
02.00PM - 02.20PM	Measurement of House Price Bubbles: A Case in Sydney. Dr Xin Janet Ge	Office Cap Rates In Asia:	Re-feasibility: Designing a Mobile Application for Initiating Feasibility Analysis. Steven Boyd	A Study on the Application of GIS in the Assessment of the Impact of Infrastructure on Residential Property Value in Minna. Ajayi M.T.A, Kemiki O.A, Muhammed J.K, Adama U. J and Ayoola A.B	Geographic Proximity and Real Estate Returns: A Study of Information Asymmetry in Residential Real Estate Choices. Madalasa Venkataraman and Venkatesh Panchapagesan
02.20PM - 02.40PM	Effects of Land Leverage and Real Estate Investme demand on Housing Price Volatility: Evidence from China's 35 Large and Medium Cities. Zhou Yu, Wang Libin and Yang Dan	ent between Direct and Indirect Property in Australia. Jamie Yong and Anh Khoi Pham	Dynamic of Volatility of Asian Listed Property Companies in Mixed-Asset Portfolios in Global Financial Crisis. Muhammad Najib Razali	A Study of the Utilizable and Sustainable Strategy of Coastal Land in Taiwan. Peddy, Pi-ying, Lai; Yu- Shen Lin	Sustainable Housing in Metropolitan Adelaide: A Study on Residents' Perception. Li Meng, Rita Yi Man Li, Xiaodong Huang and Jian Zuo
02.40PM - 03.00PM	Infrastructure Charges ar Residential Land Prices i Brisbane, Australia. Lyndall Bryant		Examining a Model for Kuala Lumpur Office Price Index (KL-OPI). Aina Edayu Ahmad and Md. Nasir Daud	The Regional Effect of Commodity Housing Price on Urban Residents' Income Gap. Zhou Yu, Zhang Jun and Xiao Liya	Corporate Real Estate Management Practice in Malaysia. Asmahani Ambar, Abdul Jalil Omar and Mohd Lizam Mohd Diah
03.00PM - 03.20PM	The Determinants of Ase Countries' Attractiveness Foreign Direct Investmen Real Estate. Nurul Afiqah Ahmad, Jan Lee Yim Mei and Abdul Hamid Mar Iman	an Global Financial Crisis to Impact on Real Estate t in Investment Trusts (REITs) in Malaysia.	Determining Tourists' Perceptions Towards the Attraction Factors of Shopping Centres in Klang Valley. Zairul N. Musa	Preferred Housing Attributes among Elderly in Malaysia. Choong Weng Wai and Cham Qiao Wei	Housing and Credit Market Spillovers Internationally. Dr Stanimira Milcheva
03.20pm	– 03.30pm	Tea Break	i		<u>I</u>
	– 05.30pm	Technical Visit to Petro	onas Twin Towers, KI	CC	
05.30pm		Pacific Rim Property R			. BR level
06.30pm		PRRES Inc Board Meet			,

TUESDAY, 20 JANUARY 2015 - DAY 2				
07.30am – 08.30am	Women's Breakfast at Wings Café, Limkokwing University of Creative Technology			
08.00am – 09.00am	Registration			
09.00am – 10.00am	Keynote Address by Professor Stanley McGreal, University of Ulster, UK at Mahkota 3, BR level			
10.00am – 10.15am	Morning Coffee			
10.20am – 11.40am	Parallel Session 3 (C1, C2, C3, C4) at Baiduri, Berlian, Delima and Nilam			

VENUE	BAIDURI	BERLIAN	DELIMA	NILAM	MAHKOTA 3					
PARALL	PARALLEL SESSION 3 - TUESDAY, 20 JANUARY 2015									
THEME	SESSION C1	SESSION C2	SESSION C3	SESSION C4						
	REITs	PROPERTY VALUATION	PROPERTY INVESTMENT	PROPERTY						
10.20AM - 10.40AM	N-REIT Performance in the Face of Index Comparison. Olusegun Olaopin Olanrele, Rosli Said and Md. Nasir Daud	Interaction of Value and Market Concepts in IVS. Professor David Parker	Are Public and Private Real Estate Returns and Risks the Same? Martin Hoesli and Elias Oikarinen	Corporate Real Estate Performance in Malaysian Public Listed Companies. Nurul Nabila Sulaiman, Mohd Lizam Mohd Diah, Ahmad Kaseri Ramin and Abdul Jalil Omar						

11.20AM	10.40AM - 11.00AM	Security Structure Choice and Earnings Management for A-REITs. Jian Liang and Dr Zhi Dong	The Needs for Standardisation of Plant and Machinery Valuation Practices in Malaysia. Abdul Rahman Mohd Nasir and Chris Eves	Australian Housing in the Asian Century: The Impacts of Foreign Direct Investment. Chyi Lin Lee, Dallas Rogers and Richard Reed	Evaluating Corporate Tenants' Office Space Layout Requirements and Preferences (Case Study in New Zealand). Kusal Nanayakkara and Deborah Levy	
- Strategy. Methods of Valuing 11.40AM Normala Lamin, Yasmin Mohd Adnan and Zulkifli Esha Abayomi S. Ibisola, Tomisi O. Adegunle and Olusegun Methods of Valuing Intellectual Property in Returns Characteristics. Yuen-Meng Wong Estate Service Quality? Éamonn D'Arcy	-	Volatility Behaviour on Asian Real Estate Investment Trusts.	Land Planning and Compulsory Property Acquisition Law.	Investment in Housing.	Demand for Kuala Lumpur: Can the RICS Foundation Methodology Work? Md Nasir Daud, Rosli Said, Yasmin Mohd-Adnan, Anuar Alias, Zahiriah	
	-	Strategy. Normala Lamin, Yasmin Mohd Adnan and Zulkifli	Methods of Valuing Intellectual Property in Nigeria Abayomi S. Ibisola, Tomisi O. Adegunle and Olusegun	Decade Development and Returns Characteristics.	Global Badge of Real Estate Service Quality?	

11.40am – 02.00pm International Feasibility Competition at Mahkota 3

02.15pm – 03.35pm

Parallel Session 4 (D1, D2, D3, D4, D5) at Baiduri, Berlian, Delima, Nilam and Mahkota 3

VENUE	BAIDURI	BERLIAN	DELIMA	NILAM	MAHKOTA 3
PARALL	EL SESSION 4 - TUES	DAY, 20 JANUARY 20	015		
THEME	SESSION D1	SESSION D2	SESSION D3	SESSION D4	SESSION D5
	COMMERCIAL REAL ESTATE	PROPERTY INVESTMENT	REAL ESTATE	REAL ESTATE EDUCATION	POTPOURRI
02.15PM - 02.35PM	Investment Risk Scoring Matrix for Commercial Properties in India. Piyush Tiwari and Ashish Gupta	The Changing Real Estate Market Transparency in the Asia-Pacific Real Estate Markets. Professor Graeme Newell	Does the Farmer Want a Market? Factor Impacting on Participation By Local Producers in Farmers' Market. Valerie Kupke and Geoff Page	Conventional Exams vs. Weekly Online Tests: An Example from an Introductory Property Course. Peter Rossini and Sharon Yam	Promoting Sustainable Investment and Development in Nigeria: Issues, Challenges and Prospects of Environmental Impact Assessment. Sam Agbato, Yomi Ibisola and Olaseni Adetokunboh
02.35PM - 02.55PM	Form versus Function: A Study into Interactive Learning Process Affecting the Implementation of Sustainability in Commercial Buildings. Junaidah Jailani, Richard Reed and Kimberley James	Real Estate Sensitivities of Bank Stock Returns: Evidence from Commercial and Residential Real Estate Markets. Ming-Te Lee and Ming- Long Lee	Motivation Towards Homestay Entrepreneurs: Case Study in the State of Johor. Azlina Md. Yassin, Norjariah Ariff and Haidaliza Masram	Learning Outcome and Opportunities in Property Education Through Constructive Alignment. Steven Boyd	The Impact of Residential Tourism on the Australian Housing Market. Peng Yew Wong
02.55PM - 03.15PM	Individual Investors' Preferences in Decision Making Process: The Case of REITs. Muhammad Wafiuddin Mohd Haliza and Zulkifli Esha	The Significance and Performance of Emerging Real Estate Markets in a Mixed-Asset Portfolio. Anh Khoi Pham and Chyi Lin Lee	Estimating the House Foreclosure Discount in Malaysia. Woei Chyuan Wong, Pooi Leng Nq, Janice Y.M. Lee and Md. Nasir Daud	Blended Learning Extension to Stimulate Student Engagement in Learning. Dr Connie Susilawati	Bumiputera Housing Financing Affordability in Iskandar Malaysia. Azizah Ismail, Ahmad Ariffian Bujang, Hasmah Abu Zarin, Wilson Rangga and Anthony Jiram
03.15PM - 03.35PM	Recent Theories and Practices of Real Estate Assessment (for tax purposes) and Appeal Mechanism in the ASEAN Region. Dr Sopon Pomchokchai	Challenges with Creating a Global Yield Index. Dulani Halvitigala, Richard Reed and Tony Crabb	Housing Cooperatives as an Alternative Housing for Malaysia's Gen Y. Hasniyati Hamzah and Nadiya Adnan		Housing Choice and Residential Mobility in Penang, Malaysia. Hamizah Abdul Fattah, Nurwati Badarulzaman, Kausar Ali and Abdul Ghani Salleh
03.35pm	– 03.50pm Te	⊥ a Break		.i	. <u>i</u>

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03.50pm – 05.10pm	Parallel Session 5 (E1, E2, E3, E4, E5) at Baiduri, Berlian, Delima, Nilam and Mahkota 3
: U3 200M – U2 100M	: Parallel Session 3 (E.L. E.Z. E.S. E.4. E.S.) al Balouri, Berlian, Delima, Ivilam and Iviankola 3
oo.oop ooop	Talanci Coolen C (21, 22, 20, 21, 20) at Balaan, Bollian, Bollian, Tillam and Maritota C

VENUE	BAIDURI	BERLIAN	DELIMA	NILAM	MAHKOTA 3
PARALL	EL SESSION 5 - TUES	DAY, 20 JANUARY 2	015		
THEME	SESSION E1	SESSION E2	SESSION E3	SESSION E4	SESSION E5
	HOUSING	PROPERTY VALUE	HOUSING	REAL ESTATE LAW	POTPOURRI
03.50PM - 04.10PM	Do Urban House Prices Converge? Woon Weng Wong, Gavin Wood and Ashton De Silva	Removal of Stigma: Impact on Property Values. Dr Judith Callanan and Chris Eves	Housing Markets and Monetary Policy: An International Comparative Examination of Monetary Shocks. Alexey Akimov and Simon Stevenson	Compensation for Land Compulsorily Acquired by State Agencies: the Underlying Zoning Enigma. Professor John Sheehan, and Andrew H. Kelly	What Goes On in Condominium Management: A Case Study. Zuriati Ashaari
04.10PM - 04.30PM	The Primary Indicators of Median Residential Property Prices in Sydney NSW: A Correlation Analysis. Jay Chauhan and Michael Y. Mak	The ABC of EPC: the Effects on Property Value, a Rural or Urban Divide?. McCord J., McCord M., Davis P.T. and Haran, M.	Vertical Living Phenomenon: A Case Study in Penang. Zafirah Zyed, Ainoriza Mohd Aini, Wan Nor Azriyati Wan Abdul Aziz, Noor Rosly Hanif, Abdul G. Sarip, Zairul N. Musa and Peter Aning Tedong	Professional Indemnity, Performance and Pressure: Pre-emptive Negligence and the Impact of 'Non'-Claims. Dr Lucy Cradduck	Relative Importance of Land Titling in Land Price Determination. Iyiade J. Aibinu, Samson E. Agbato and Olaseni C Adetokunboh
04.30PM - 04.50PM	Malaysian Housing Finance System: Inter-relationship between the Submarkets within the System. Rosli Said, Alaistair Adair, Stanley McGreal, and Rohayu Majid	Changing Dynamics – Pastoral and Remote Property Assessment in Australia. Prof. Mike Hefferan	Residential Property Hotspots Forecasting in Greater KL - Economic Characteristics & Property Attributes Approaches. Anuar Alias and Wan Azlan Wan Abdul Rashid	The Ethical Considerations for Occupational Licensing in Property – Why is White Collar Crime on the Increase?. Hera Antoniades	Emerging Trends in Reta Shopping Centres. Matthew A.J. Reed and Richard Reed
04.50PM - 05.10PM	Housing Malaysia's Ageing Population: Is Retirement Village an Option. Ainoriza Mohd Aini, Wan Nor Azriyati Wan Abdul Aziz, Noor Rosly Hanif and Abdul G. Sarip	Exploring the Delphi Strategy for Integrating Sustainability Issues Into Industrial Real Estate Valuations Where No Market Exists. Abayomi Ibiyemi, Yasmin Mohd Adnan and Md . Nasir Daud	Community Reaction to Establishing a Greenbelt: An Example South-East Queensland, Australia. Dr Pamela Wardner	Land Registration within the Framework of Land Administration Reform in Lagos State. Esther Thontteh and M. M. Omirin	Corporate Real Estate Outsourcing in Emerging Economies: Issues and Challenges. Timothy Tunde Oladokui

WEDNESDAY, 21 JANU	JARY 2015 - DAY 3					
08.00am – 09.00am	Registration					
09.00am – 09.45am	Keynote Address by YB Senator Tan Sri Dato' Sr Abdul Rahim Abdul Rahman, Founder and Executive Chairman, Rahim & Co. Chartered Surveyors Sdn Bhd at Mahkota 3, BR level					
09.45am – 10.00am	Morning Coffee					
10.00am – 11.30am	Industry Talk at Mahkota 3, BR level Moderator: Professor Sr Dr Ting Kien Hwa (UiTM) Panelist / Topic: i. Mr Kamarulzaman Hassan, EPF Malaysia - Sustainable Development and Investment ii. Mr Thirukumaran Jallendran, Lend Lease - Setia City Mall, Pioneering Sustainability In The Retail Sector iii. Professor Graeme Newell, University of Western Sydney - Sustainable Property Investment					

VENUE	BAIDURI	BERLIAN	DELIMA	NILAM	MAHKOTA 3
PARALI	LEL SESSION 6 - WEI	NESDAY, 21 JANUAR	Y 2015		
ГНЕМЕ	SESSION F1	SESSION F2	SESSION F3	SESSION F4	
	SUSTAINABILITY	SUSTAINABILITY	GREEN BUILDING/SPACES	PROPERTY	
11.30AM - 11.50AM	A Study of Green Leases in Singapore's Shopping Malls. Lawrence Chin and Chystal Cheng	Commercial Building Energy Efficiency – Carrot vs. Stick. Clive M J Warren	The Economic Values of Green Residential Buildings. Nurul Hana Adi Maimun, Jim Berry, Stanley Mcgreal And Michael Mccord	Resolving Value Through the Current Court System. Deborah Leshinsky	
11.50AM - 12.10AM	Simplicity of Sustainability: A Taiwanese Approach. Michael Y Mak, Justin Chen- Yi Sun and Fong-Yao Chen	Zero-Energy Housing: A	Rationalising the Potential of Green Office Building Investments in Malaysia. Mona Isa, Ibrahim Sipan, Ting Kien Hwa and Megat Mohamed Ghazali Megat A. Rahman	Impact of Building Orientation on Property Value. Nor Rafidah Abdullah and Abdul Ghani Sarip	
12.10AM - 12.30AM	Engaging Information Technology to Assist Property Inspection for Valuation Purposes towards Green. Chitrakala Muthuveerappan, Mohd Shafie Mohd and Buang Alias	Energy Efficient and the Behavioral Response of Occupants – Evidence from European Office Buildings. Markus Surmann, Jens Hirsch, Marcelo Cajias and Sven Bienert	A Review on Relationship between Urban Green Spaces and Housing Market. Rosilawati Zainol, Noor Rosly Hanif, Wan Nor Azriyati Wan Abdul Aziz and Abdul Ghani Sarip	Smart City - Another Sustainable Concept for City Development. Yasmin Mohd Adnan, Hasniyati Hamzah, Md Nasir Daud, Anuar Alias and Melasutra Md Dali	

VENUE	BAIDURI	BERLIAN	DELIMA	NILAM	MAHKOTA 3
PARALI	LEL SESSION 7 - V	VEDNESDAY, 21 JANUAR	Y 2015		
THEME	SESSION G1	SESSION G2	SESSION G3	SESSION G4	
	COMMERCIAL REA	AL CONSTRUCTION & BUILT ENVIRONMENT	HOUSING/BUILT ENVIRONMENT	CONSTRUCTION & BUILT ENVIRONMENT	
02.00PM - 02.20PM	The Implementation of Green Lease for Office Buildings in Kuala Lump Md Nasir Daud, Yasmin Mohd Adnan and Nur Uy Aman	by the Building and	Influence of Trust Attributes in Subcontractors' Selection in Southwestern Nigeria. P.O. Akanni and A. Osmadi	Architect's Certification: A Problem? Yong Kum Weng and Assc Prof Dr Abdullah Sani Ahmad	
02.20PM - 02.40PM	The Tenant Mix of Shop Malls: A Customers' Perspective. Alvin Lee Wen Xin and Hasniyati Hamzah	C Brand and Dr Jinu Kim	Ageing Population in Malaysia: Exploring the Housing Preference. Ainoriza Mohd Aini, Wan Nor Azriyati Wan Abd Aziz and Noor Rosly Hanif	Comparison Between Value Engineering And Life Cycle Costing. Ooi Chu Hui and Abdul Hakim Mohammed	
02.40PM - 03.00PM	Determining Consumers Perceptions Towards the Security Issues and Services in Klang Valley Shopping Centres. Zairul N. Musa	Total Factor Productivity in	Factors Affecting Prices of Condominiums in Kuala Lumpur. Soon Lam Tatt, Michelle Ng Po Yi and Ang Fuey Lin	An Insight of Sustainable Development – A Study Among Construction Professional in Malaysia. Nadzirah Zainordin and Carmen Tan Yee Mei	
03.00pm – 03.30pm Te		Tea Break			
03.30pm – 05.00pm		Closing Ceremony at Mahkota 3			
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