

# PRRES 2017 CONFERENCE PROGRAMME SCHEDULE



23rd PACIFIC RIM REAL ESTATE SOCIETY (PRRES) CONFERENCE  
 15-18 JANUARY 2017  
 PARKROYAL HOTEL, SYDNEY, AUSTRALIA

SUNDAY 15 JANUARY 2017	
8.30am - 9.00am	PhD Colloquium Registration
09.00am - 05:30pm	PhD Colloquium - Blackwattle Room
Noon to 07.00 pm	Registration - Pre-function Area Level R-
06:00pm - 08:00pm	Welcome Drinks - Barkers Restaurant

MONDAY 16 JANUARY 2017 - DAY 1	
08:00am - 08:45am	Registration and arrival Tea and Coffee - Pre-function Area Level R
09:00am - 09:20am	Welcome
09:20am - 10:10am	Key Note Speaker - Emma McMahon CBRE Director - Sustainability
10.10am - 10.30am	Key Note Speaker Forum - Q & A
10:30am - 11.00am	Morning Tea - Pre-function Area Level R
11:00am - 12:20pm	Parrallel Session 1 (A1, A2, A3) - Blackwattle 1, 2 & 3

## PRRES 2017 CONFERENCE PROGRAMME SCHEDULE

MONDAY 16 JANUARY 2017 - DAY 1 continued			
	<b>SESSION A1</b>	<b>SESSION A2</b>	<b>SESSION A3</b>
	<b>Blackwattle 1</b>	<b>Blackwattle 2</b>	<b>Blackwattle 3</b>
	<b>Session Chair:</b> Erwin Heurkens	<b>Session Chair:</b> Linda Chartres	<b>Session Chair:</b> Stanley McGreal
<b>11:00am - 11:20am</b>	<b>Paper ID 1 Refereed</b> Strategies for sustainable private sector-led urban development projects in the Netherlands <i>Erwin Heurkens</i>	<b>Paper ID 42</b> Crowdfunding as real estate investment vehicle: Australian investor perspectives <i>Braam Lowies, Christa Viljoen, Stanley McGreal</i>	<b>Paper ID 54</b> Environmental health factors and house prices: I smell a rat <i>Michael McCord, Stanley McGreal</i>
<b>11:20am - 11:40am</b>	<b>Paper ID 31</b> Multipurpose arenas in Sweden: An economic analysis <i>Bjorn Berggren, Stellan Lundstrom, Henry Muyingo</i>	<b>Paper ID 108 Refereed</b> Innovation in real estate business modelling: an Australian perspective <i>Linda Chartres</i>	<b>Paper ID 117</b> An investigation into the perception and preparedness of property owners for the NABERSNZ rating process <i>Deborah Levy, Raewyn Hill</i>
<b>11:40pm - 12.00pm</b>	<b>Paper ID 49 Refereed A</b> review of research on economic impact of urban riverfront development on property market value <i>Siti Zaleha Daud, Ibrahim Sipan, Hishamuddin Modh Ali, Puteri Ameera Mentaza Khan</i>	<b>Paper ID 119</b> Does clearer specification of housing preference optimize buyer search process and results? <i>Yang Zhang, Michael Seiler</i>	<b>Paper ID 43</b> Debiasing anchoring and adjustment through a decision support system <i>Braam Lowies, Peter Rossini, Brano Glumac</i>
<b>12.00pm - 12.20pm</b>	<b>Paper ID 118 Refereed</b> Game analysis between real estate developer and local government in rental housing market in China <i>Xiaojun Liu, Xiao-Tong Guo</i>	<b>Paper ID 76 Refereed</b> Theoretical overview of known, unknown and unknowable risks for property decision makings <i>Treshani Perera, David Higgins</i>	<b>Paper ID 63 Refereed</b> Property standards on property management and property values <i>Terans Gunawardhana, RG Ariyawansa</i>
<b>12:20pm - 01:20pm</b>	<b>Lunch</b> - Barkers Restaurant		
<b>01:20pm - 01:55pm</b>	<b>PRRES Annual General Meeting</b> in Blackwattle Room 1 and 2		

## PRRES 2017 CONFERENCE PROGRAMME SCHEDULE

MONDAY 16 JANUARY 2017 - DAY 1 continued			
02:00pm - 03:00pm	Parallel Session 2 (B1,B2, B3) - Blackwattle 1, 2 & 3		
	<b>SESSION B1</b>	<b>SESSION B2</b>	<b>SESSION B3</b>
	<b>Blackwattle 1</b>	<b>Blackwattle 2</b>	<b>Blackwattle 3</b>
	Session Chair: Peddy Pi-Ying	Session Chair: Douw Boshoff	Session Chair: Graham Squires
02:00pm - 02:20pm	<b>Paper ID 32 Refereed</b> <b>A comparative analysis of the Taiwanese and Australian compulsory acquisition systems</b> <i>Peddy Pi-Ying Lai, Ken Rayner</i>	<b>Paper ID 52 Refereed</b> <b>Indexing of property journals: A background to bibliometrics</b> <i>Douw Boshoff, David Parker</i>	<b>Paper ID 91</b> <b>Affordable housing finance in cities: repositioning a paradox</b> <i>Graham Squires</i>
02:20pm - 02:40pm	<b>Paper ID 65</b> <b>Assuring the quality of statutory valuations</b> <i>John MacFarlane</i>	<b>Paper ID 96</b> <b>The profits method exposed: the benefits and limitations</b> <i>Donald Gilbert</i>	<b>Paper ID 28</b> <b>Urban regeneration financing in Malaysia</b> <i>Sabariah Eni, Muhammad Najib Razali</i>
02:40pm - 03:00pm	<b>Paper ID 69</b> <b>The continued evolution of statutory valuation and its application in Australia</b> <i>Michael Hefferan</i>	<b>Paper ID 89</b> <b>Idiosyncratic risk in direct property</b> <i>David Parker</i>	<b>Paper ID 106</b> <b>methodology to measure the impact of increased flood risk on house prices</b> <i>Sandy Bond</i>
			<b>A</b>
03:00pm - 03:30pm	Afternoon Tea - Pre-function Area Level R		
03:30pm - 05:00pm	Parallel Session 3 (C1, C2, C3) - Blackwattle 1, 2 & 3		

## PRRES 2017 CONFERENCE PROGRAMME SCHEDULE

MONDAY 16 JANUARY 2017 - DAY 1 continued			
	<b>SESSION C1</b>	<b>SESSION C2</b>	<b>SESSION C3</b>
	<b>Blackwattle 1</b>	<b>Blackwattle 2</b>	<b>Blackwattle 3</b>
	<b>Session Chair:</b> Lynne Armitage	<b>Session Chair:</b> Greg Costello	<b>Session Chair:</b> Ken Rayner
<b>03:30pm - 03:50pm</b>	<b>Paper ID 98 Refereed</b> <b>A new typology of neighbourhood change using London house price data</b> <i>Yingyu Feng, Rich Harris, Kelvyn Jones</i>	<b>Paper ID 2</b> <b>Property investment decision-making behaviour in urban post-disaster rebuild</b> <i>Ikenna Chukwudumogu</i>	<b>Paper ID 121</b> <b>Risk scoring for brownfields development decision</b> <i>Hao Wu, Piyush Tiwari, Sun Sheng Han, Toong-Khuan Chan</i>
<b>03:50pm - 04:10pm</b>	<b>Paper ID 97 Refereed</b> <b>Variation of houses prices gradients toward metro station in metropolitan area: An empirical study of Shenzhen</b> <i>Yikun Huang, Yujia Li, Wang Haozheng</i>	<b>Paper ID 3</b> <b>Property investment decision-making by superannuation funds</b> <i>Graeme Newell, Tiffany Hutcheson</i>	<b>Paper ID 90 Refereed</b> <b>Impact of flexible workplaces on employee satisfaction</b> <i>Kusal Nanyakkara, Dulani Halvitigala</i>
<b>04:10pm - 04:30pm</b>	<b>Paper ID 103 Refereed</b> <b>Maturity of the Australian and Chinese Housing Markets</b> <i>Isara Khanjanasthiti, Lynne Armitage, Hongyan Chen</i>	<b>Paper ID 116</b> <b>Financial returns, volatility and taxation policy - Australian housing 1999-2015</b> <i>Greg Costello</i>	<b>Paper ID 102 Refereed</b> <b>Consequence of waste levy revocation: case study Queensland, Australia</b> <i>Reza Forghani, Willy Sher, Sittimont Kanjanabootra, Yuri Totoev</i>
<b>04:30pm - 04:50pm</b>	<b>Paper ID 105 Refereed</b> <b>The impact of demographic structure on commodity housing price in Shaanxi province based on var model</b> <i>Wei Hu</i>	<b>Paper ID 124</b> <b>Integrating the "Real World" in the classroom-embedding industry engagement and employability</b> <i>Eamonn D'Arcy</i>	<b>Paper ID 113</b> <b>Who pays more, investors or owner-occupants?</b> <i>Ozgur Yildirim</i>
<b>05:00pm - 05:30pm</b>	<b>Pacific Rim Property Research Journal (PRPRJ) Meeting in Blackwattle 1 (15)</b>		
<b>05:30pm - 09:30pm</b>	<b>PRRES Inc Board Meeting in Blackwattle 1</b>		

## PRRES 2017 CONFERENCE PROGRAMME SCHEDULE

TUESDAY 17 JANUARY 2017 - DAY 2			
7.00 am to 8.45 am	API Sponsored breakfast workshop by Invitation to all delegates teaching in API accredited courses -		
	If attending the workshop, for catering purposes please RSVP to your invitation - Location: Rose Bay Room Level 1		
08:00am - 09:00am	Registration and arrival Tea and Coffee - Pre-function Area Level R		
09:00am - 10:30am	Keynote Speaker - Lisa McCutcheon - Fraser Property - General Manager of Marketing and Communications		
09.45am - 10.30am	Keynote Speaker - Lend Lease		
10:30am - 11.00am	Morning Tea - Pre-function Area Level R		
11:00am - 12:30pm	Parrallel Session 4 (D1, D2, D3) - Blackwattle 1, 2 & 3		
	SESSION D1	SESSION D2	SESSION D3
	Blackwattle 1	Blackwattle 2	Blackwattle 3
	Session Chair: Karen Gibler	Session Chair: Chris Heywood	Session Chair: Brent Nahkies
11:00am - 11-20am	<b>Paper ID 16</b> <b>Residents' evaluation of advantages and disadvantages of golf community living in Alicante, Spain</b> <i>Karen Gibler, Paloma Taltavull, Velma Zahirovic-Herbert</i>	<b>Paper ID 56</b> <b>The dry powder paradigm for infrastructure invesment: implications and oppourtunities</b> <i>Martin Haran, Michael McCord, Daniel Lo, Stanimira Milcheva</i>	<b>Paper ID 64</b> <b>Refereed</b> <b>Measuring integrated sustainability performance and self-sufficiency</b> <i>Sumita Ghosh</i>
11:20am - 11-40am	<b>Paper ID 25</b> <b>The role of sub-sector REITS in mixed asset portfolios in Japan</b> <i>Hyunbum Cho, Graeme Newell</i>	<b>Paper ID 22</b> <b>Corporate real estate on Australian balance sheets</b> <i>Xiaoxi Cecilia Xu, Christopher Heywood</i>	<b>Paper ID 20</b> <b>Refereed</b> <b>Medium density housing - motivations, attitudes and preferences</b> <i>Brent Nahkies, David Dean</i>
11:40am - 12.00pm	<b>Paper ID 26</b> <b>Refereed</b> <b>Impact of interest rate movements on A-REITS performance before, during and after the global financial crises</b> <i>Wejen Reddy, Woon-Weng Wong</i>	<b>Paper ID 122</b> <b>Refereed</b> <b>The role of spatial dependency in constructing price index for whole office building</b> <i>Jian Liang, Richard Reed, Tony Crabb</i>	<b>Paper ID 67</b> <b>Refereed</b> <b>Enabling sustainable built heritage revitalisation from a socio-technical perspective</b> <i>Huiying Hou</i>
12:00pm - 12-20pm	<b>Paper ID 27</b> <b>The dynamic of Islamic REITs during global financial crisis</b> <i>Muhammad Yusaimi Hamid, Muhammad Najib Razali</i>	<b>Paper ID 74</b> <b>Long term real estate appraisals/valuations - is there such a thing and what might they look like?</b> <i>Neil Crosby</i>	<b>Paper ID 75</b> <b>Refereed</b> <b>Volume house building: sustainability inclusions for new homes</b> <i>Georgia Warren-Myers, Erryn McRae, Christopher Heywood</i>

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TUESDAY 17 JANUARY 2017 - DAY 2	
12:30pm - 01:30pm	Lunch - Barkers Restaurant
01:30pm - 03:00pm	International Real Estate Society (IRES) Panel Session sponsored by RICS/API - Blackwattle Room
	Theme: <i>Future skill needs in global property sector</i>
03:00pm - 03:20pm	Afternoon Tea - Pre-function Area Level R
03:20pm - 04:00pm	Estate Master International Feasibility Competition - Blackwattle Room
06:30pm - 07:00pm	Pre-Dinner Drinks - Barkers Restaurant
07:00pm - 10:30pm	PRRES Conference Gala Dinner - Blackwattle 1 2 3

## PRRES 2017 CONFERENCE PROGRAMME SCHEDULE

WEDNESDAY 18 JANUARY 2017 - DAY 3			
08:00am - 09:00am	Registration and arrival Tea and Coffee - Pre-function Area Level R		
09:10am -10:30am	Parrallel Session 5 (E1, E2,E3) - Blackwattle 1, 2 & 3		
	SESSION E1	SESSION E2	SESSION E3
	Blackwattle 1	Blackwattle 2	Blackwattle 3
	Session Chair: Chyi Lin Lee	Session Chair: Peter Rossini	Session Chair: Neville Hurst
09:10am - 09:30am	<b>Paper ID 125</b> <b>Refereed</b> <b>Property valuation in the postnormal</b> <i>Michael Mcallum</i>	<b>Paper ID 9</b> <b>Refereed</b> <b>The dynamic of return and volatility of</b> <b>Malaysian listed property companies</b> <b>in mixed asset portfolio of developed</b> <b>countries</b> <i>Nurul Afiqah Azmi,</i> <i>Ahmad Tajjudin Rozman, Muhammad</i> <i>Najib Razali, Hishamuddin Mohd Ali</i>	<b>Paper ID 10</b> <b>The energy-utility work- architecture interface</b>  <i>Ann</i>  <i>Godfrey</i>
09:30am - 09:50am	<b>Paper ID</b> <b>Refereed</b> <b>The future of the valuation profession:</b> <b>shaping the strategic direction of the</b> <b>profession for 2030</b> <i>Sara Wilkinson, Dulani Halvitigala, Hera</i> <i>Antoniades</i>	<b>Paper ID 79</b> <b>Using artificial neural networks for</b> <b>automated valuation models</b>  <i>Peter Rossini</i>	<b>Paper ID 48</b> <b>Refereed</b> <b>The influence of government environmental</b> <b>policies and regulations on energy efficiency</b> <b>advertising of residential properties</b>  <i>Neville Hurst, Dulani Halvitigala</i>
09:50am -10:10am	<b>Paper ID 99</b> <b>Refereed</b> <b>Housing affordability in Western Sydney</b>  <i>Mustapha</i>  <i>Bangura, Chyi Lin Lee</i>	<b>Paper ID 84</b> <b>Analysis of income support for S-Reits</b> <b>IPO and asset acquisitions</b> <i>Fang</i>  <i>He, Seow Eng Ong, Davin Wang</i>	<b>Paper ID 101</b> <b>Evidence of sustainability spillover effects</b> <b>from Australia's mandatory building energy</b> <b>disclosure policy</b>  <i>Jeremy Gabe, Robin Honeyman, Sam Trowsdale</i>
10:10am - 10:30am	<b>Paper ID 87</b> <b>A consumer preference-based approach</b> <b>to valuing urban amenity provision</b>  <i>Shanaka Herath</i>	<b>Paper ID 110</b> <b>Refereed</b> <b>Peer review - is it right, is it just, is it</b> <b>proper</b>  <i>Clive Warren</i>	<b>Paper ID 107</b> <b>Refereed</b> <b>Personality traits and energy efficiency in the</b> <b>UK residential market</b>  <i>Ante Busic, Natalia Czap, Franz Fuerst</i>

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WEDNESDAY 18 JANUARY 2017 - DAY 3			
10:30am - 11:00am	Morning Tea - Pre-function Area Level R		
11:00am - 12:20pm	Parallel Session 6 (F1, F2,F3) - Blackwattle 1, 2 & 3		
	SESSION F1	SESSION F2	SESSION F3
	Blackwattle 1	Blackwattle 2	Blackwattle 3
	Session Chair: Connie Susilawati	Session Chair: Graeme Newell	Session Chair: Lucy Cradduck
11:00am - 11:20pm	<b>Paper ID 29 Refereed</b> <b>The effects of location variables on the franchised coffee shop rents</b> <i>Seung-Young Jeong Kimpo, Jinu Kim</i>	<b>Paper ID 12 Refereed</b> <b>A real option approach to valuing the option to defer in a residential project in Melbourne, Australia</b> <i>Kwabena Mintah, Judith Callanan, Ronald Wakefield, David Higgins</i>	<b>Paper ID 38 Refereed</b> <b>Planning for the digital future: growing and governing the (smart) city</b> <i>Lucy Cradduck</i>
11:20am - 11:40am	<b>Paper ID 17 Refereed</b> <b>Sustainable modular student housing: Is there any potential</b> <i>Aleesa Ferguson, Connie Susilawati</i>	<b>Paper ID 15 Refereed</b> <b>The significance and performance of global unlisted property funds in a mixed-asset portfolio</b> <i>Muhammad Jufri Bin Marzuki, Graeme Newell</i>	<b>Paper ID 40 Refereed</b> <b>Sentiments and semantics: evaluating the behavioural aspects of real estate using content analysis</b> <i>Kimberly Winson Geideman</i>
11:40am - 12:00pm	<b>Paper ID 51 Refereed</b> <b>A study of building height and plot ratio restrictions in densifying cities using 3D spatial analysis</b> <i>Pernille Christensen, Jian Guo, Zhe Qin, Yuanzhen Song</i>	<b>Paper ID 53 Refereed</b> <b>A review of leading real option models for real estate decision making</b> <i>Kwabena Mintah, David Higgins, Judith Callanan</i>	<b>Paper ID 71 Refereed</b> <b>Examining the smart city concept for sustainable development of Putrajaya Malaysia</b> <i>Yasmin Mohad Adnan, Hasniyati Hamzah, MD Nasir Daud, Melasutra MD Dali Anuar Alias</i>
12:00pm - 12:20pm	<b>Paper ID 73 Refereed</b> <b>Barriers to private sector housing development in the context of developing countries</b> <i>Rowshan Jahan, Lyndall Bryant, Alfred Eves</i>	<b>Paper ID 4 Refereed</b> <b>Education assets as a property sector</b> <i>Graeme Newell</i>	<b>Paper ID 95 Refereed</b> <b>Comparison method of valuing a retail shop lease AKA from A to B via Z</b> <i>Donald Gilbert</i>



## PRRES 2017 CONFERENCE PROGRAMME SCHEDULE

WEDNESDAY 18 JANUARY 2017 - DAY 3			
12:30pm - 01:30pm	<b>Lunch</b> - Barkers Restaurant		
01:30pm - 02:30pm	<b>Parrallel Session 7 (G1, G2, G3)</b> - Blackwattle 1, 2 & 3		
	<b>SESSION G1</b>	<b>SESSION G2</b>	<b>SESSION G3</b>
	<b>Blackwattle 1</b>	<b>Blackwattle 2</b>	<b>Blackwattle 3</b>
	<b>Session Chair:</b> Vince Mangioni	<b>Session Chair:</b> Michael Mak	<b>Session Chair:</b> Garrick Small
<b>01:30pm - 01:50pm</b>	<b>Paper ID 23</b> <b>Refereed</b> <b>Australian Retirement living and aged care investment performance</b> <i>Lois Towart</i>	<b>Paper ID 83</b> <b>Refereed</b> <b>Quantifying the health and well-being effects of green lifestyle choices</b> <i>Franz Fuerst, Jano Jandl</i>	<b>Paper ID 123</b> <b>Refereed</b> <b>Trust accounting for business agents: a historical perspective</b> <i>Hera Antoniadis</i>
<b>01:50pm - 02:10pm</b>	<b>Paper ID</b> <b>An examination of the risk-return relation in the Australian housing market</b> <i>Chyi Lin Lee</i>	<b>Paper ID 59</b> <b>Refereed</b> <b>The impact of horticulture therapy on mental health care consumers on a retrofitted roof</b> <i>Fiona Orr, Sara Wilkinson</i>	<b>Paper 126</b> <b>The Missing Methodology: The battle to reinstate classical realism as valid scholarship in Property Economics and the wider academy</b> <i>Garrick Small</i>
<b>02:10pm - 02:30pm</b>	<b>Paper ID 58</b> <b>Refereed</b> <b>Transitioning from a transaction to a recurrent tax on property</b> <i>Vince Mangioni</i>	<b>Paper ID 85</b> <b>Beyond sustainability: shift from buildings towards human</b> <i>Michael Mak</i>	
<b>02:30pm - 03:10pm</b>	<b>Closing Ceremony and overview for the 2018 conference - Blackwattle</b>		
<b>03:10pm - 04:00pm</b>	<b>Afternoon Tea and Farewells</b> - Pre-function Area Level R		