

# PRRES Newsletter

## November 2015

### *Message from the President*

**November 2015**

Another year is about to end, with many of us in the southern hemisphere busy marking and finalising the end of semester results for our students. I am looking forward to catching up with each of you at the 22nd PRRES Conference, hosted by the University of Sunshine Coast, with Professor Mike Hefferan as the Conference Chair, in conjunction with colleagues at the Queensland University of Technology, led by Professor Chris Eves. The theme of the conference is “Closing the gap between theory and practice in property in the built environment”. Thank you very much to Mike and Chris and their hard working committee for the preparation and organisation of the PRRES Conference.

The Estate Master International Feasibility Competition has again attracted strong interest and finalist teams will present their submission at the 22<sup>nd</sup> PRRES Conference.

I look forward to catching up with colleagues at the conference. Best wishes to everyone, and Merry Christmas.

Hera Antoniades

PRRES President

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### **News for Sunshine Coast Qld, 2016**

Held on the Sunshine Coast, Queensland, Australia from 17-20 January, the 2016 PRRES Conference is packed with expert speakers, engaging presentations and exciting social opportunities. This year’s theme “Closing the gap between theory and practice in property in the built environment” aims to connect property academics, education leaders and policy makers with the latest research in inform teaching, learning and practice.



Workshops and keynote addresses will take place on the campus of the University of the Sunshine Coast, but the conference is not limited to the conference with a dinner and awards night at the iconic Mooloolaba Surf Club perched over the expansive beach below.

Register here or visit the website for more information [www.prres2016.net](http://www.prres2016.net).

The sun, surf and sealife awaits.

The PRRES 2016 Conference themed “Closing the gap between theory and practice in property in the built environment” aims to connect property academics, education leaders and policy makers with the latest research to inform teaching, learning and practice.

Workshops and keynote addresses will take place on the campus. Industry Day will connect delegates with industry leaders in the region as they tour three of the Sunshine Coast’s outstanding building projects – Oceanside Kawana, The University Hospital Precinct and Suncentral Maroochydore - and learn from the developers. Delegates will also be invited to a welcome event at award-winning Sealife attraction and wrap up the

Activities planned for the conference include parallel sessions, keynote addresses by eminent speakers, PhD colloquium, industry day, gala dinner, women’s welcome meet and greet, field trip. Full program details are available at: <http://www.prres.net/>

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### **The Forth International Feasibility Competition- Reminder**

The International Feasibility competition gives students a chance to demonstrate their skills in property and feasibility analysis through creating a ‘Mock Project’. As part of the competition, teams will be provided with project brief, key assumption, site location,

# PRRES Newsletter

## November 2015



basic planning and market information. It will be up to teams to create the mock development project and present their feasibility, assumptions and recommendations in report for selection to the short list. These exercises will offer opportunities to improve analytical, teamwork, communication and presentation skills. The students also use Estate Master DF software to conduct initial and detailed financial feasibility analysis.

If you are interested to participate or have any queries related to the competition please feel free to contact Dr. Connie Susilawati ([c.susilawati@qut.edu.au](mailto:c.susilawati@qut.edu.au)).



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### Forthcoming Postgraduate Colloquium- Reminder

Building upon the success of past Postgraduate Colloquiums another will be held at the PRRES conference in Sunshine Coast in 2016. These colloquiums are to provide an opportunity for postgraduate students in property to discuss and present their postgraduate work-in-progress in a supportive and non-confrontational environment to a group of senior academics and peers.

The colloquium caters for students throughout their candidature, from those who are nearly complete to those just thinking and mapping out their ideas for research. There are experienced academics on hand to provide feedback to students presenting their research at all stages. In addition, senior academics will be invited to contribute to plenary sessions discussing topics related to PhD study. If you are supervising please consider encouraging your candidates to participate in this colloquium. The experience is invaluable.

More details are provided at the conference website. Please note that due to the lateness of this newsletter you will need to act quickly

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### New book release

**Instruments of Planning: Tensions and Challenges for More Equitable and Sustainable Cities (Routledge, New York, 2016)**

Rebecca Leshinsky and Crystal Legacy (Editors) have recently released *Instruments of Planning*, which is a compilation of national and international case studies from different neoliberal settings. This book reflects the limits and opportunities for planning instruments in an era where urbanisation is on the increase and land is scarce. Whilst the book takes a critical perspective on the use of planning instruments, it showcases that planning instruments do matter. This is well highlighted through the use of real case studies to show how tools are applied in highly political and emotive environments, which often result in unintended or undesirable social outcomes. The book is the starting place for a (re)newed approach to planning instruments as innovative and inclusive change agents. The planning industry in Victoria, as well as policy professionals and land use and development academics will benefit greatly from a read of the case studies presented in the book. *Instruments of Planning: Tensions and Challenges for More Equitable and Sustainable Cities* is a timely contribution to the Victorian and broader national planning landscape.

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# PRRES Newsletter

## November 2015

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### University News

#### **University Of Technology Sydney The School of the Built Environment Green Week Debate at UTS – Urban Farms and Green Roofs are just Eco-bling**

The Team from Design Architecture and Building (Sumita Ghosh, James Stuart and Sara Wilkinson) won the Green Week Debate – arguing for Urban Farms and Green Roofs. They are the first staff team ever to win and the first team to win debating the negative proposition. It may have helped that they took in lettuces picked that morning from a UTS rooftop garden and a tray of succulent plants from an experiment on thermal performance of green roofs.

#### **UTS Research and Excellence through Collaboration Award**

Associate Professor Sara Wilkinson was one of five UTS academics nominated for a 2015 UTS Research Excellence through Collaboration Award. This is awarded to a UTS researcher, or team of UTS researchers, who have developed and sustained a research partnership and delivered outcomes. Sara was nominated for her work on green roof retrofit. The ensuing collaborations have seen Sara work on four funded research projects with multiple outputs, and joint grant applications with contributions from 17 academics from 17 different discipline areas, from three continents and from ten different universities.

Wilkinson's demonstrated expertise in Green Roofs and sustainable building adaptation and her professional body membership has resulted in the preparation and co-authorship of a forthcoming RICS **Best Practice Guidance Note on Green Roofs and Green Walls**. In this project she worked with two engineers from Arup, three Chartered Surveyors and a Green Roof Installer. This project has enabled her to

apply the research she has been involved in directly to the benefit of practitioners. This guide (due late 2015) will be published for RICS 140,000 members globally.

#### **Land Tax in Australia, Fiscal reform of sub-national government**

*A new book, published by Taylor and Francis, Land Tax in Australia is due to be released in January 2016. The book demonstrates how land tax operates and is administered across State and local governments in Australia. International expert Vincent Mangioni reviews the current status and emerging trends in these taxes in Australia and compares them with the UK, USA, Canada, Denmark and New Zealand. The book is an essential resource for all property professionals. Website:*

[http://www.taylorandfrancis.com/catalogs/property\\_and\\_real\\_estate\\_2015/1/6/](http://www.taylorandfrancis.com/catalogs/property_and_real_estate_2015/1/6/)

#### **Occupational Licensing Review Panel commissioned by Fair Trading NSW**

Fair Trading NSW has appointed Hera Antoniadou as a member of an independent panel reviewing educational standards within the property industry. The key role of the four panel members is to make recommendations to the Minister on these related matters. Hera's specialist expertise on White Collar Crime has provided invaluable data for government and key industry stakeholders. The review panel has recently released a consultation paper, available for viewing at the Fair Trading NSW website:

[http://www.fairtrading.nsw.gov.au/ftw/About\\_us/Have\\_your\\_say/Review\\_of\\_property\\_industry\\_training\\_standards.page?DCSext.ref=HomePageClick:Haveyoursay](http://www.fairtrading.nsw.gov.au/ftw/About_us/Have_your_say/Review_of_property_industry_training_standards.page?DCSext.ref=HomePageClick:Haveyoursay)

# PRRES Newsletter

## November 2015



### **RMIT University News**

RMIT welcomes Dr Dulani Halvitigala to the property team. Dulani brings with her significant experience in education and is enjoying her role as a senior lecturer. Dulani specialises in valuation practices and will be a valuable contributor to RMIT's property program.

Neville Hurst and Assoc. Professor Usha Iyer-Raniga recently accompanied 13 multi-discipline RMIT students on a study tour at Yogyakarta Indonesia. The aim of the tour was to work closely with architecture students from the University of Gadjah Mada to create a concept plan for community and education facilities the village of Puton, a small village devastated by the tragic 2006 earthquake and then greatly affected the Mount Merapi volcano eruption in 2010. Once the plan is finalised further study tours will be offered to RMIT students to assist with the implementation of the plan and creation of a wonderful facility for the local community.

It was a wonderful and unique opportunity for students to immersed into the local culture and was well received by all who attended. Stay tuned for further developments as the project progresses.

Another study tour for RMIT students was conducted in July to Christchurch New Zealand. RMIT staff Callum Logan, Judith Callanan and John Garimort accompanied students to study the Christchurch recovery program and investigate how major cities manage the process of reclaiming normality and the process re-structuring urban form. Again student feedback gave testimony to the value of first hand engagement with real world situations.

### **Deakin University**

Congratulations to Chris Ratcliffe who was awarded his PhD recently. Chris's thesis is titled " The Market for Corporate Control: The

Case of Australian Listed Property." Chris was ably supervised Assoc. Professor Bill Dimovski.

### **University of Sunshine Coast**

Congratulations to Steven Boyd who recently completed his PhD and graduated recently. His thesis title is: "Playing Property – designing serious games to enhance the learning experience for undergraduate property students in Australia." Steven was supervised by Prof. Michael Hefferan.

### **Queensland University of Technology**

Dr Lyndall Bryant recently won two (yes two!) awards at the Planning Institute of Australia (Qld) awards night. As you would imagine Lyndall was delighted with the recognition she has received for all her hard work.....well done Lyndall.



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### **Pacific Rim Property Research Journal**

The President and Board of PRRES are delighted to announce that Taylor and Francis will publish the Pacific Rim Property Research Journal from 2015. Taylor and Francis are an international publishing house who currently publish the highly regarded Journal of Property Research. Editorial control of the Pacific Rim Property Research Journal will remain with the Editor, Professor David Parker, who was appointed by PRRES. Members of PRRES are strongly encouraged to submit papers, by email to [david.parker@unisa.edu.au](mailto:david.parker@unisa.edu.au), for consideration

# PRRES Newsletter

## November 2015



for publication in the Pacific Rim Property Research Journal.

The Pacific Rim Property Research Journal (PRPRJ) is the official refereed journal of the Pacific Rim Real Estate Society (PRRES). PRPRJ invites contributions in the following property research areas:

- Property market dynamics
- Modelling property markets
- Property valuation
- Property cycles
- Housing markets and policy issues
- Property and IT
- Property management
- Corporate real estate
- International property
- Property development
- Property investment and finance
- Property education

Papers must examine applied property issues in a rigorous manner, should not be merely descriptive and will be subject to an anonymous review process by two external referees.

Recent editions of PRPRJ have included:

Boyd, S. REFeasibility: Designing a mobile application for initiating feasibility analysis. Vol. 21, No. 2. 2015

Kim, H. et al. Determinants of house prices in Seoul: A quantile regression approach. Vol. 21, No. 2. 2015

Papers must follow PRPRJ editorial guidelines (see [www.prres.net](http://www.prres.net)) and be submitted to:

Professor David Parker, Editor, Pacific Rim Property Research Journal  
Email: [david.parker@unisa.edu.au](mailto:david.parker@unisa.edu.au)

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### Call for nominations

The following was extracted from a recent email calling for nominations and is repeated here as a reminder.

#### Dear PRRES Members Nominations for PRRES Board 2016-2018

This message is a call for nominations for the PRRES Board for 2016-2018.

You may either nominate yourself for a position or nominate another PRRES member. However, all applications must be supported by 2 other PRRES members with their names provided. Full details of the criteria and procedure for nomination are below.

Nominations are hereby called for election to the PRRES Board for a term of 2 years from the 2016 AGM to the 2018 AGM.

The following PRRES Board positions are available for nomination:

Australia (2 positions)  
New Zealand (1 position)  
ASEAN and Pacific Region (4 positions)  
Non-regional (1 position)

Nominees for PRRES Board positions should indicate which PRRES Board role they would prefer to fulfil if elected. PRRES Board role descriptions are provided on the PRRES website (<http://www.prres.net/>) under "Governance and the PRRES Board". Financial PRRES members are invited to be nominated for a vacant position by email to the Executive Director ([c.warren@uq.edu.au](mailto:c.warren@uq.edu.au)) and should provide:

- the name of the nominee
- the position for which the nominee is nominated (Australia, New Zealand, ASEAN and Pacific Region, Non-regional)

# PRRES Newsletter

## November 2015



- the names of 2 financial PRRES members who nominate the nominee
- a statement of not more than 100 words profiling the nominee and outlining his/her proposed contribution to the PRRES Board and preferred PRRES Board role if elected.

Nominations to be received by 5pm Australian Eastern Standard Time time on Thursday 17th December 2015.

Clive Warren  
Executive Director  
Pacific Rim Real Estate Society  
[ed@prres.net](mailto:ed@prres.net)

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