
MEETING Minutes

Pacific Rim Real Estate Society Inc. (PRRES) Board of Directors Meeting

Date: Sunday 19th Jan 2020
Time: 2 – 5 pm
Held at: Rex Hotel Canberra, ACT

Present: Braam Lowies, Hera Antoniadis (Treasurer), Chyi Lin Lee (President Elect), Connie Susilawati, Sara Wilkinson (Secretary), Brent Nahkies, Jerry Liang, Michael Mak, Graeme Squires, Neville Hurst Executive Director), Clive Warren (President), Dulani Halvitigala, Peddy Lai, Tim Priesley, Ken Rayner, Bjorn Berggren, Muhammad Najibr, Seow Eng Ong.

Item 1 – Apologies

David Parker
Garrick Small
Michael Mak
Wejen Reddy
James Young

Item 2 – Acceptance of Minutes of Previous Meeting

The minutes of the meeting of Monday 14th January 2019 were presented and minor corrections noted and made and were then deemed an accurate record of that meeting.

Moved: Neville Hurst
Seconded Brent Nahkies

Item 3 – Matters Arising from Minutes of Previous Meeting

Nil.

Item 4 – Board Elections for Upcoming Year (Executive Director)

Item 4 (1) Nominations

The nominations for the 2021 Board were received and are noted below;

Peddy Lai (Asia)
Ken Rayner (Australia)
Kelvin Wong (Asia)
Sara Wilkinson (Australia - Secretary)
Graham Squires (New Zealand - President elect)

Item 5 – Portfolio Reports

Item 5 (1) President's report

PRRES 2020 - Presidents Report.

I would like to begin my report by thanking the members of the PRRES Board for their support through the year. I would particularly like to thank the Exco Team, Neville, Chyi-Lin, Hera and Sara for all their hard work and dedication to the society. I would also like to mention Ken for his quick turn around in emailing communications to members and Dulani for her dedication to chasing us all to pull together the PRRES Newsletter.

The 25th Annual Press Conference in Melbourne was a great success although for personal reasons I was unable to attend I understand everything went very smoothly. A big thank-you to Chris and Bill for making this all happen with apparent ease, although we all know there is a lot of hard work that goes into making a conference a success.

Once again we are indebted to Hera as treasurer for ensuring that PRRES remains in a very solid financial state and that we are complying with all the red tape imposed by government. We are also further indebted to her for organising this years conference, no mean achievement when for the first time we are holding the conference away from the organisers home base.

This year has seen another round of the Australian Business Deans Council Journal rankings. Thank you to David Parker for once again pressing the case for our journal to be recognised for the quality research journal that it is. It is unfortunate that the Business Deans do not seem to recognise real estate research and failed to change any property related journals ranking again this time. During the year the Board also called for nominations from the membership for a Deputy Editor to assist David with the work of administering the Journal. I was please that Hera Antoniadis was appointed to this role.

Our sponsors are an important part of maintaining the financial situation of the society and also an important link to industry. This year we have renegotiated with our three main sponsors. Argus Estate Master have renewed their sponsorship and once again have organised the Estate Master case competition. PRRES has also renewed our links with the API and RICS through their sponsorship of the society and also their contribution to the conference. Our links to the professional bodies are important to the membership, our students and our accredited universities and I would like to thank both API and RICS for recognising the importance of PRRES as a link between them and our academic institutions.

Finally I would like to highlight the important role that IRES plays in coordinating all of the sister real estate societies. PRRES is an active participant within the IRES Board and this year saw the publication by IRES of a Statement of Support for Academic Freedom. As researchers it is important that we are free to publish evidence based research without the fear governments will seek to limit our freedoms. If you have not read this statement I urge you to visit www.iresnet.net to download the statement.

Once again thank to the membership for their support throughout my term as President an wish Chyi-Lin all the best for the year to come.

Clive Warren
President

Item 5 (2) Executive Director

Pacific Rim Real Estate Society 2019 Executive Director's Report

In many ways 2019 was a “business as usual” year. These are nice to have from time to time. From my perspective, it has been professionally rewarding to work with such a great team within the executive committee and more broadly, the board. 2020 will bring its own challenges but I am certain PRRES is well positioned to address them.

1) The 26th Pacific Rim Real Estate Society Conference

I would like to express my personal gratitude to all who contributed towards arranging the 26th Pacific Rim Real Estate Society Conference. PRRES continues to be successful because of the generosity of people who are committed to academic excellence. This society is providing an important

and informative platform for sharing and linking together and with industry. Late last year, I attended a conference in New Zealand. The contrast in terms of collegiality, engagement and breadth of research could not have been more apparent! In my mind PRRES continues to be one of the more constructive and beneficial gatherings offered to property academics.

2) IRES

We continue to work well with IRES with Joseph Ooi, sitting IRES president, providing a keynote address to students at this year's PhD Colloquium. As part of IRES's succession planning, Joseph's mantra of "Young Scholars Matter" will be his theme in his address. Perhaps the PRRES board should consider how we can contribute to this objective.

3) Numerous 'minor' activities

As always there are 'housekeeping' chores to undertake and these have been and continue to be addressed as they arise and I would like to extend a personal thanks to Clive, Hera, Braam and Sara for their contribution throughout the year. I still feel I am serving my apprenticeship in this role, so the pattern 'discovery' continues, with their help warmly received!

4) I intend to propose two key activities for the new board. The first addresses marketing PRRES as a society. The aim is to develop and implement strategies to promote the benefits of PRRES membership and conference attendance.

The second is the website. Numerous people have noted the need to for its update and this should be considered with consideration to marketing.

Lastly, I would like to thank members and board members of PRRES for the support in 2019. I believe PRRES is well positioned to continue its successful journey and in a challenging environment, is making a significant contribution to the academic members.

Neville Hurst
Executive Director of PRRES
January 2020

Item 5 (3) Treasurer

Hera summarised income and outgoings and reserves, noting that PRRES is well positioned for the future.

Will discuss ways to spend some of funds at the AGM.

Sponsorship gratefully received from Estate Master – Tim was thanked.

Item 5 (4) Public Officer

Paperwork for PRRES governance to be lodged with Fair trading NSW has been done.

Item 5 (5) Director Membership

Current membership is 96 members; Enquiries are passed from Ken to Hera. Hera noted that an automatic renewal proposed for membership will be useful. Various complications with such a process were discussed by the board. It was decided that enquiries on suitable technologies to capture and maintain membership and establish a sub-committee to look at membership and integrate with website will be undertaken.

Item 5 (6) Director Awards

2019 Awards Report

The changes made to the PRRES Early Career Achievement Award in 2018 has been implemented in the decision of this year's award. Furthermore, it was decided that the following awards will not be considered at this year's conference:

- PRRES Best First Time Presenter Award

This award is logistically difficult to manage as some first-time presenters presents on the day after the awards ceremony which leads to their exclusion. Furthermore, it is logistically difficult to judge as times and sessions overlaps.

- PRPRJ Best Journal Paper Award

Hera has advised that the selection process of this award needs a re-think and that she will involve David and Clive to determine the best way forward especially regarding the approach for nominations.

The following awards have been decided and will be announced during the conference dinner on Tuesday night 21 January:

Certificate awards:

- PRRES Post-Graduate Research Scholarship x 2
- PRRES PhD Best Presenter on the Day
- PRRES Early Researcher PhD Prize for 'Best Paper'
- PRRES Certificate of Appreciation
- PRRES Best Refereed Paper Award

Plaque awards:

- PRRES Corporate Excellence Award
- PRRES Early Career Achievement Award
- PRRES Meritorious Service Award
- PRRES Achievement Award

Thank you.

Braam Lowies

Director: PRRES Awards

January 2020

Item 5 (7) Webmaster

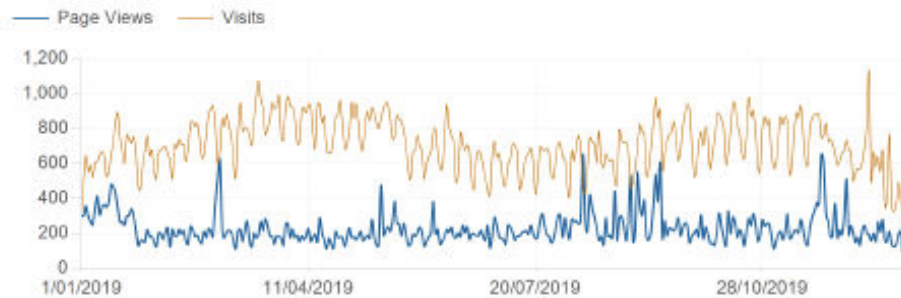
PRRES 2020 - Webmaster Report.

The PRRES website (www.prres.net) continues to be the societies principal repository for information and along with the newsletter and direct email our main method of communication with members.

The website continues to be hosted by Melbourne IT and is authored now using Dreamweaver software. The main changes to the website over the past year have been the addition of both the 2018 Auckland conference papers and the 2019 Melbourne conference papers. There was considerable delay in receiving the 2018 paper for publication. The society might consider steps to increase the speed at which papers are provided for publication.

Traffic Trend

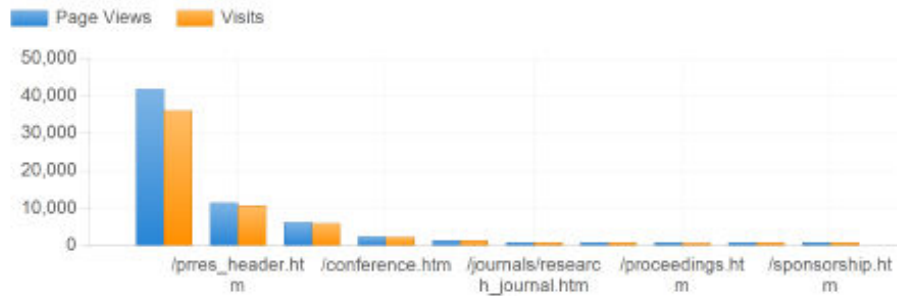
1/01/2019 - 1/01/2020



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3/01/2019	356	645	1,162	119.9 MB
4/01/2019	296	552	855	103.0 MB
5/01/2019	267	589	874	113.5 MB
6/01/2019	250	521	772	86.7 MB
7/01/2019	337	600	1,134	128.1 MB
8/01/2019	412	609	1,413	179.6 MB
9/01/2019	305	647	1,127	159.2 MB
10/01/2019	351	667	1,208	138.0 MB
11/01/2019	365	652	1,232	140.4 MB
12/01/2019	350	527	871	107.0 MB
13/01/2019	376	556	937	91.5 MB
14/01/2019	476	647	1,350	132.2 MB
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21/01/2019	296	759	1,199	134.4 MB
22/01/2019	303	740	1,253	127.9 MB
23/01/2019	340	717	1,263	131.6 MB
24/01/2019	303	756	1,198	143.7 MB
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27/01/2019	157	457	675	85.3 MB
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Top Pages

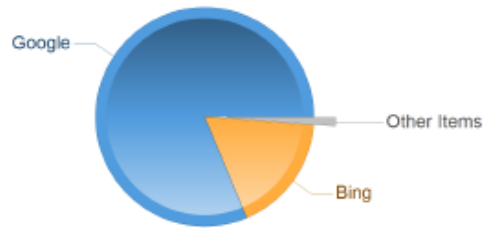
1/01/2019 - 1/01/2020



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3	/pres_main.htm	6,133	5,955	90.2 MB
4	/conference.htm	2,435	2,257	31.1 MB
5	/conference/2020conference.htm	1,351	1,296	22.2 MB
6	/journals/research_journal.htm	875	803	17.5 MB
7	/about.htm	859	828	9.3 MB
8	/proceedings.htm	804	740	6.6 MB
9	/conference/2019conference.htm	797	774	8.1 MB
10	/sponsorship.htm	795	794	7.2 MB
	Other Items (304)	16,364	14,246	497.7 MB
	Total	83,463	74,237	816.3 MB

Search Engine Breakdown

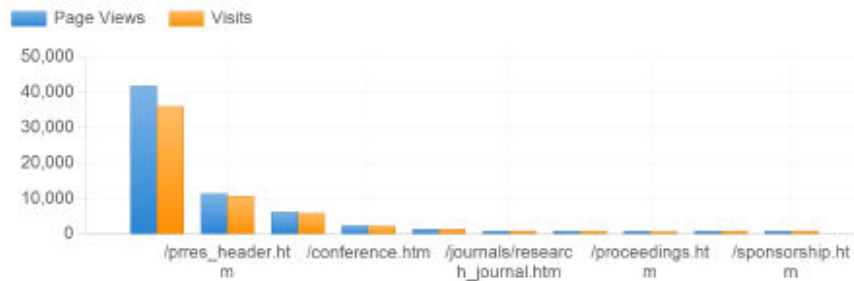
1/01/2019 - 1/01/2020



Search Engine	Visits
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2 Bing	57
3 Yahoo!	3
4 AOL	1
5 Ask	0
6 Excite	0
7 Mail.ru	0
8 WebCrawler	0
9 Info.com	0
10 Yandex	0
Total	326

Top Pages

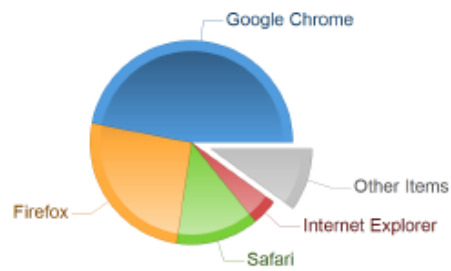
1/01/2019 - 1/01/2020



Page	Page Views	Visits	Bandwidth
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2 /prres_header.htm	11,400	10,576	37.9 MB
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4 /conference.htm	2,435	2,257	31.1 MB
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Browsers

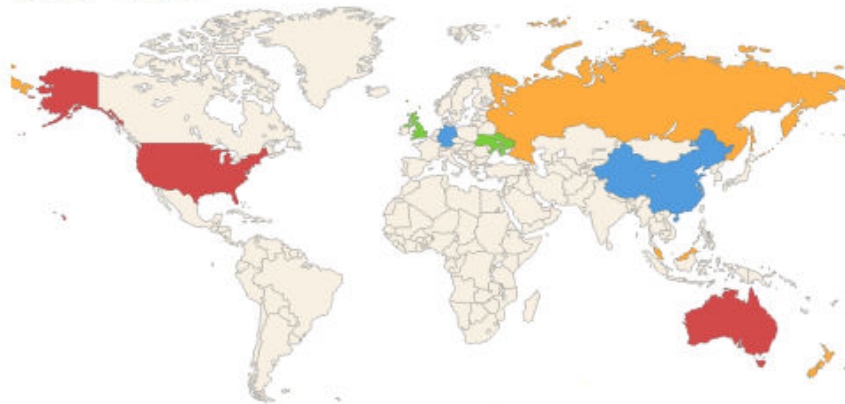
1/01/2019 - 1/01/2020



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3	Safari	9,707	27,215	51,762	7,557.5 MB
4	Internet Explorer	3,084	2,539	4,146	283.0 MB
5	Internet Explorer 11	2,071	6,763	10,475	2,003.1 MB
6	Microsoft Edge	1,726	8,344	14,436	4,132.2 MB
7	Internet Explorer 9	1,146	5,478	7,856	1,907.4 MB
8	Mozilla-Based	865	284	8,905	1,587.0 MB
9	Internet Explorer 8	800	1,438	2,685	394.5 MB
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World Countries

1/01/2019 - 1/01/2020



	Country	Page Views	Visits	Visitors	Hits	Bandwidth
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2	Australia	12,598	26,732	16,550	75,018	8,926.1 MB
3	China	8,008	19,035	8,454	26,360	2,813.7 MB
4	N/A	6,819	28,242	15,891	46,736	8,084.3 MB
5	Germany	2,900	16,171	2,322	18,489	4,757.0 MB
6	Ukraine	2,792	1,958	664	4,129	218.7 MB
7	United Kingdom	2,629	13,034	7,290	21,853	3,158.1 MB
8	New Zealand	2,163	2,601	1,718	8,693	782.3 MB
9	Malaysia	2,046	10,709	7,448	21,709	3,446.4 MB
10	Russian Federation	2,005	4,133	2,347	5,666	699.9 MB
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	Total	83,463	259,207	138,483	449,145	63,024.9 MB

Page 1 of 1

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Item 5 (8) Historian

PRRES Historian's report January 2020

The historian's report is rather simple for the year.

The historian's role began as a curator of physical documentation from the Society. Initially this included being the custodian of various printed materials, such as paper copies of the journal. That has resulted in me holding several boxes of paper documentation that reaches back to the earliest days of the society.

This function has tended to become an archival role in recent years since most of the information relevant to the history of the society is now in soft form and tends to be automatically stored as part of the normal soft records. It was informally decided some years ago that the soft records of the Society were sufficient as a historical record and duplication by a historian was superfluous.

It may be appropriate to discuss how the Board would like to handle the historian function into the future.

Discussion and need to talk to Garrick at the 2020 conference and scan everything that looks valuable. Clive will do this.

Item 5 (9) PRPRJ Editor

Pacific Rim Property Research Journal

2019 Editor's Report

Three editions of the Pacific Rim Property Research Journal were published in 2019, being Volume 25, Numbers 1-3, comprising 14 papers being 6 submitted in 2018 and 8 submitted in 2019.

Submission and acceptance rates may be summarised as follows:

	2012	2013	2014	2015	2016	2017	2018	2019
N e w Submissions	33	34	20	40	34	23	28	29
P a p e r s Pending	9	9	5	20	17	13	15	15
Acceptance Rate	45.0%	28.0%	67.0%	27.5%	26.5%	13.0%	25.0%	21.0%

Editorial Board member submissions and PRRES member submissions may be summarised as follows:

	2013	2014	2015	2016	2017	2018	2019
Editorial Board member submissions	20%	20%	14%	9%	13%	11%	17%
PRRES member submissions	15%	27%	15%	13%	39%	36%	21%

Significant events during 2019 included:

-
- the publication of 3 editions of PRPRJ (2018 3, 2017 3, 2016 3, 2015 3, 2014 2 editions)
 - appointment of Ms Hera Antoniades as Deputy Editor, following an open nomination and selection process
 - further submission to the ABDC for the re-ranking of PRPRJ which, as with the submissions for all other property journals and all other previous rounds of submissions to the ABDC, was unsuccessful
 - active follow up of authors of papers presented at the 2019 PRRES Conference

I would like to thank members of the Editorial Board for their prompt and helpful refereeing of papers in 2019 and all those authors who submitted their papers for consideration by the Journal.

**Professor David Parker
Editor
Pacific Rim Property Research Journal**

**Adelaide
December 2019**

PRPRJ_Report_2019.docx

It was further noted by Hera (Deputy Editor) that there are issues getting people voting for best paper as few people nominate papers and few vote.

Hera will do presentation at the PRPRJ Board meeting on the 20th January based on information provided by David Parker.

Referees for journal – issues discussed about consistency, turnaround time.

Item 5 (10) Newsletter editor

Dulani Halvitigala – did newsletter in June and Sept 2019. 6 uni responses for June and 10 unis for Sept.

Would like to include info from Asian and NZ unis in future.

Item 6 – Conference Reports

Item 6(1) Conference Program Chair

The conference chair reported the following:

- 82 papers accepted, 14 PhD students presenting, overall very similar to Sydney 2019 numbers.
- With payments some international delegates experienced issues with Visa letters and scams and also credit card fraud.
- People submitting and withdrawing papers also are a concern and take up a lot of time.

Item 6 (2) Refereed papers co-ordinator report

Graham managed the refereeing of papers.

32 were refereed papers out of the 82 submitted.

Easy chair was difficult and will use a different software next time

Item 6 (3) Postgraduate colloquium co-ordinator report

Report will be tabled at the next Board meeting (20th January 2020) as presentations were taking place concurrently.

Item 6 (3) Feasibility Competition report

4 universities involved and added a PechaKucha presentation (s a storytelling format where a presenter shows 20 slides for 20 seconds of commentary each) to share information.

This will be the last conference offering a feasibility competition. Tim believed a new and fresh approach was needed.

Ideas for 2021 will be considered, with asset or CRE valuation a possibility.

Item 7 Other business

Discuss possible ways we can discuss and raise awareness of employment opportunities / careers in property and academia

PhD awards – people submit papers and then only want to turn up on Sunday and go no Monday after winning \$1500.

End of meeting 5pm.

MEETING Agenda

Pacific Rim Real Estate Society Inc. (PRRES) Board of Directors Meeting

Date: 20th January 2020
Time: 6pm
Held at: Rex Hotel Canberra

Present:

(Names)

Hera Antoniadis (Treasurer), Peddy Lai, Braam Lowies, Ken Rayner, Graham Squires, Brent Nahkies, Dulani Halvitigala, Chyi Lin Lee (President), Neville Hurst (Exec Director), Sara Wilkinson (Secretary), Connie Susilawati, Clive Warren, Garrick Small, Jian Liang, Seon Eng Ong, Bjorn Berggren, Michael Mak, Wejen Reddy, Tim Peisley.

Item 1 – Apologies

David Parker
Najib Razeli.
James Young

Item 2 –Acceptance of Minutes of Previous Meeting

Minutes were reviewed and amended:
Clive Warren nominated
Ken Rayner seconded

Item 3 – Matters arising from previous minutes

Form the sub-committee.

Item 4 – Conference reports

Item 4.1- Conference chair

Tabled on Sunday 19th January 2020.

Item 4.2- Postgraduate colloquium co-ordinator report

Wajendra Reddy - 14 students presented and 6 academics attended. Would be good to get more academics to attend the colloquium to give feedback to students. Discussion on scope of the colloquium and level of feedback to PhDs. An email goes out to the delegates with the abstracts listed so they have the opportunity to attend the colloquium in future.

Item 5 – 2021 Conference

17-20th January 2021 is proposed date.

Workload needs to be broken down to allocate tasks.

Roles were explained by Hera as follows;

1. Conference proceedings editor - send out papers for review and getting feedback, relating feedback to authors.
2. Keynote speakers role – 2 speakers, finding them and co-ordinating with them.
3. Tourism - Excursion/social role.
4. Logistics = Accommodation – finding conference and accommodation for delegates. Negotiation of pricing. Can do conference at a hotel or at a uni. Menus for conference.

Graham will co-chair the 2021 with Hera, so he can upskill himself for the role for NZ in 2022. Connie will look after refereeing and conference proceedings.

Conference proceedings editor- Connie & Kelvin

Neville Hurst - tourism role.

Ken Rayner and Braam Lowies agreed to do keynotes.

Hera and Clive – found some possible places in Hobart and will continue looking for an appropriate location.

PhD colloquium coordinators - Wejen Reddy and Bjorn Berggren.

Item 6 – General Business:

Neville stated as new board has started today, it would be useful to consider what projects to take on and to form sub-committees.

From yesterday's discussion the following sub committees were formed;

1. Website - Peddy Lai, Tim Piesley, Clive Warren and Ken Rayner. To include Membership – retention and recruitment aspects. Consider APP, LinkedIn, Facebook page. Report back before 1st May 2020.
2. PhD colloquium –Michael Mak, Bjorn Berggren, Wejen Reddy and Braam Lowies, Jerry Liang. Discussions to be finalised by 1st May 2020 for distribution.
3. Replacement for feasibility competition - Tim Piesley and Brent Nahkies will distribute a survey to conference delegates. May be able to get something out by February 2020.

6.2 Future conference locations

Proposed;
 2021 Hobart, Australia.
 2022 Wellington, NZ.
 2023 Adelaide, Australia,

Item 7 – Other Business

7.1 Co-option of Board members

Current roles were read out by Neville Hurst.

Bjorn Berggren will be assistant to Wejen Reddy for the PhD Colloquium

Brent Nahkies, Bjorn Berggren, Jerry Liang, Wejen Reddy, Dulani Halvitigala and Michael Mak agreed to be re co-opted for a further year.
Arshad Javed co-opted to NZ post.

Moved by Chi Lin Lee
Seconded by Clive Warren

7.2 Other

It was noted Connie Susilawati agreed to be Director of Membership

Meeting closed 9.10pm