

PACIFIC RIM REAL ESTATE SOCIETY BOARD OF DIRECTOR MEETING

SUNDAY 21ST JANUARY 15.15 – 17.40

1. Attendance:

John MacFarlane (President/Treasurer), David Parker (President-Elect), Geoff Page (Executive Director), Deborah Levy (Secretary), John McDonagh, Chris Eves, John Loh, Greg Costello, Bob Hargreaves, Ting Ken Hwa, Connie Susiliwati

Late arrivals: Angelo Karantonis (3.30), John Sheehan (4.10) Peter Rossini (4.30)

Apologies: Yu Shi Ming , John Flaherty

Absent: Dominique Fisher

Action: Date

2. 2006 Minutes:

Minutes of the 2006 meetings held in Auckland were circulated. Page 2 point 10b should read 2008 and not 2007. It was noted that Angelo had the role of awards coordinator. 2006 Minutes Confirmed.

3. Review of 2006

President's Report:

President reported that PRRES is running satisfactorily but things could still be taken a notch higher. More focus required on updating the membership list and ensuring participants from previous conferences are encouraged to renew PRRES membership. John MacFarlane also reported on the continued strong support from universities and individuals and specifically the support from Geoff Page as Executive Director facilitating good communication between Board meetings. John thanked the Board for their support over the year and looked forward to David Parker taking over as President at the AGM. Thanks was given to Peter Rossini for his work on website, to Connie Susiliwati for her work on the Postgraduate Colloquium, to Yu Shi Ming for organising the refereeing process and to Greg Costello and his team for organising an excellent conference.

Treasurer's Report:

John MacFarlane presented the Board with the PRRES Financial Report for the year ending 31st December 2006. With Chris Eves moving to New Zealand John MacFarlane continued to act as Treasurer over 2006 as it was essential for the financial operation of PRRES be within Australia.

PRRES continues to be in good financial position mainly due to the substantial sponsorship over the past 3 years which has allowed for such initiatives as Postgraduate scholarships (refer to the one page report for detailed financial information). No increase in membership fees was proposed.

John MacFarlane noted that it was good to see a substantial increase in the number of postgraduates attending the conference, however it was noted that the incoming Board should consider whether the Conference organisers should have to subsidise their reduced registration fee of \$75 or whether PRRES should assist.

Financially Angelo Karantonis reported that the journal was holding up reasonably well with the 2006 funds held by PRRES rather than the University. This arrangement reduces the duplication of costs. It was

Incoming
Board

noted that the viability of the journal relies on the work presently undertaken by Angelo and Graeme and their respective PAs and that the Journal will have to increasingly meet its own costs.

Geoff Page to follow up the account for the PRRES website which was paid by the University of South Australia rather than PRRES.

GP

4. Membership update

The meeting agreed that more work is required to update the membership list, procedure needs to be included in the "Conference Protocol" including follow-up on previous members not attending the conference.

Incoming Board/
Conf Protocol
GP

5. PRRES 2007

Greg Costello presented the Board with a brief update on the conference. 74 full registrations 8 student registrations, 4 day registrations and 15 registrations for the API forum

Conference sponsorship was received from the CURTIN Business School, Estate Master sponsored \$3000 in turn for the networking opportunity and the opportunity to meet Programme Leaders. Estate Master is a feasibility programme suitable to be used as teaching tool. The Property Education Foundation sponsored \$3000 towards the Property Dinner. In addition the API was holding a 4pm Forum for local members. Sponsorship was also received from RICS and the API/PINZ.

6. General Business

Constitution

Greg Costello requested that Board consider changes in Board nomination and voting procedures. Board agreed that John MacFarlane, Geoff Page (convenor) and David Parker would look at this issue and other constitutional issues and circulate draft paper to the incoming Board by the end of February and final document by the end of April.

JM, GP
DP
Draft end Feb.
Final end April

Conference Protocol

Greg Costello, Ting Kien Hwa, Geoff Page, David Parker (convenor) and John MacFarlane to revise protocol. Draft to be circulated by end March and final document by end of March.

GC, TKH
DP, JM
Draft end Feb
Final end March

Sponsorship

API/PINZ and RICS sponsorship contract finishes at 2007 Conference. Angelo Karantonis, (convenor), Chris Eves and Deborah Levy to draft updated sponsorship packages and strategy to generate future sponsors. Draft proposal to be distributed to Board by the 15th February. Final report by end of March.

AK, CE
and DL
Draft report 15th Feb
Final report end March

Board responsibilities

John MacFarlane to report back to incoming Board at post AGM meeting

JM
Post AGM Board Meeting

IRES/ASRES

Board agreed that a dialogue should be started re relationship between ASRES and PRRES Incoming Board to consider a Joint PRRES and ASRES Meeting in KL in 2008.

Incoming Board
Post AGM Board Meeting

Postgraduate scholarship

Board agreed that the 2 Postgraduate scholarships should be raised to \$1500 and in certain circumstances the Executive Director and President have the authority to increase to \$2000 or grant a 3rd scholarship.

Journal Update

Angelo Karantonis reported that the Journal is going well. Most papers are coming in from Asia not many from Australia and NZ. 2 errors made in Special Edition were discussed

Conference 2008

Ting Kien Hwa reported on the 2008 conference to be held in KL. He confirmed that the Organising Committee has been established and a Call for Papers has been circulated. The Board confirmed that there should be some flexibility in the date for submission of abstracts. The Conference committee are encouraging papers in Mandarin. John MacFarlane or David Parker to send letter to Yu Shi Ming to thank him for his work in organising the refereeing process for the 2007 conference and request that he undertakes this role for the 2008 conference.

JM or DP ASAP

Conference 2009

The Board discussed the possibility for UTS and UWS to host the 2009 Conference in Sydney. John MacFarlane and Angelo Karantonis to confirm at post AGM Board Meeting.

JM and
AK

Post
AGM
Board
Meeting

Conference 2010

The Board discussed the possibility of the 2010 Conference to be held in Wellington, New Zealand to be hosted by Massey University

Other Business

John MacFarlane reported that John Flaherty was happy to act as historian for the next 12 months but a successor was required after this date

Incoming
Board

Post
AGM
Board
Meeting

John MacFarlane thanked the Board for their contribution.

Meeting declared closed at 5.40pm

PACIFIC RIM REAL ESTATE SOCIETY BOARD OF DIRECTORS' MEETING

WEDNESDAY 24TH JANUARY

Attendance:

David Parker (President), Geoff Page (Executive Officer), John MacFarlane (Immediate Past President), Garrick Small, Abdul Hassan, Chris Eves, Bob Hargreaves, John McDonagh, Greg Costello, John Sheehan, Ting Ken Hwa, Hera Antionades, John Loh, Peter Rossini, Deborah Levy (President Elect) (James Young), Connie Susiliwati,
Apologies: Yu Shi Ming

President welcomed new members to the Board

Minutes:	Action:	Date:
Confirmed Proposed Chris Eves Seconded John Loh		
Membership List: Treasurer and Conference Organiser to coordinate membership list. Additional memberships should be updated for Journal circulation. Membership /registration forms should include a box giving permission for name to appear on website. Previous members who have not attended the conference should be sent a registration form. Standard format and procedure to be considered by Conference Protocol Group.	JM, GC	
Constitution The Working Group (Convenor Geoff Page, John MacFarlane and David Parker) to consider issues including nomination process and extending President's term to 2 years. Draft paper for circulation to Board members to be completed by end of Feb.	GP, JM, DP	End Feb
Conference Protocol The Working Group (Convenor David Parker, Geoff Page, John MacFarlane, Greg Costello and Ting Kien Hwa) to compile draft working Manual for circulation to Board members by end of March.	DP, GP, JM, GC, TKH	
Sponsorship The sponsorship working group (Convenor Angelo Karantonis, Chris Eves and Deborah Levy) to update sponsorship packages (include web presence) and list of potential sponsors Draft to be distributed to the Board by 15 th February..	AK, CE, DL	15/2
Board responsibilities John MacFarlane putting together set of responsibilities including expectations and guidelines, any input by Board should be received by 31 st January. Peter Rossini to upload final responsibilities onto website with access to be for Board members only with single password access. The following responsibilities were confirmed by the Board: <i>Newsletter:</i> James Young <i>Secretary:</i> Deborah Levy for 1 year and then Chris Eves <i>Treasurer:</i> John MacFarlane for 1 year and then Hera Antoniades	JM PR JY DL, CE JM, HA	31/1

<p><i>Webmaster:</i> Peter Rossini <i>Historian:</i> John Flaherty for 1 more year and then Garrick Small Postgraduate Colloquium Coordinator: Ting Ken Hwa and Connie Susiliwati</p>	PR JF, GS TKH, CS	
<p>PRRES/ASRRES The Board confirmed that initial dialogue should commence between PRRES and AsRES. David Parker to contact Yu Shi Ming to ask for his views and that he approaches AsRES</p>	DP	
<p>Conference 2008 The Board suggested that a tour within KL be considered by the organising committee as part of the conference programme. It was confirmed that full registration would include membership of PRRES. However this may prove too expensive locally and that for these delegates registration may omit membership. Day membership does not include membership fee.</p>	JL, TKH	
<p>Conference 2009 The Board confirmed that Sydney would be the location for the 2009 conference jointly hosted by UTS and UWS.</p>	AK, JM	
<p>Conference 2010 The Board confirmed that Wellington would be the location of the 2010 conference hosted by Massey University (Lincoln and Auckland assisting where and when required).</p>	BH, JMCD	
<p>Conference 2011 David Parker to enter into discussion with Bond University as potential hosts.</p>	DP	
<p>Journal Report Four standard editions a year, electronic version being considered for the website. Looking at new ways of hidden information so can pick up names better on search. PRRES Board and Journal Board need to have a joint meeting in KL to discuss issues such as impact of e-journal to the organisation.</p>	DP	
<p>Strategic Direction Executive team to work on strategic discussion paper to be considered in KL next year. Paper to be completed by June 30th. Board members to give prior input by end of February.</p>		
<p>Any Other Business John Loh sought Board's views on the KL conference being a joint conference with the Malaysian Surveyors. Confirmed that this would be permissible as long as it did not detract from the conference being the 14th Pacific Rim Real Estate Society Conference.</p>		
<p>President thanked Board members for their contribution. Meeting concluded 1pm Next meeting 3pm Sunday 20th January 2008 in Kuala Lumpur.</p>		