

PACIFIC RIM REAL ESTATE SOCIETY

Minutes of the 9th Annual General Meeting Held at Customs House, Queen Street, Brisbane On Tuesday 21st January 2003 at 1pm

1. Geoff Page welcomed members to the meeting.
2. **Attendance:** Max Kummerow, Terry Boyd, Richard Reed, David Parker, Spike Boydell, Graeme Newell, Chris Eves, Garrick Small, Peter Rossini, John MacFarlane, Deborah Levy, Sandy Bond, Bob Hargreaves, David Parker, Karl Werner Schulte, Angelo Karantonis, Geoff Page, John Loh, Yu Shi Ming, John Flaherty.
3. **Apologies:** Jon Robinson, Sally Sims.
4. **Minutes of the previous meeting** held in Christchurch on Tuesday 22nd January 2002 (the minutes had been available on the PPRES website and were available at the meeting) were accepted as a true record (proposed by Geoff Page and seconded by Richard Reed).
5. **Matters arising from the Minutes:** none.
6. **President's Report:**
 - (a) Geoff Page thanked the participants for attending the conference in Brisbane, and also appreciated the efforts of the conference organisers. This included the combined efforts of Terry Boyd (Queensland University of Technology) and Peter Elliott (The University of Queensland).
 - (b) An increase in fees would be forthcoming, mainly to cover increased costs associated with publishing the Journal. This would equate to \$110 per member in 2004.
7. **Treasurer's Report:**
 - (a) John MacFarlane discussed the status of the financial accounts and distributed a statement of Receipts and Expenditure for the year ending 31 December 2002. It was noted that the financial reports had not been transferred to the Treasurer until the later half of 2002.
 - (b) The account balance as at 31st December 2002 was \$16,216.93, with a term deposit of \$10,000 as at 7th November 2002.
 - (c) Total member equity as at 31st December 2002 was \$33,542.93.
 - (d) It was observed that an increase in membership fees to \$110 from 2004 was necessary to cover upcoming costs, primarily relating to the Journal.

8. Journal Report and Update

- (a) Angelo Karantonis outlined a brief history of the *Pacific Rim Property Research Journal*, and explained how the costs had increased when production moved from two copies per annum to four copies per annum.
- (b) Graeme Newell explained that the Journal was considered successful and in recent years had focussed on a number of 'special issues'. However, no special issues were planned for 2003. Three new editorial board members has recently been added, that thanks were given to all existing and new editorial board members for their time and efforts. This process ensured the Journal remained a respectable source of refereed articles in the international marketplace.

9. Election of Board

- (a) **President Elect:** John Flaherty was proposed by Angelo Karantonis and seconded by Richard Reed and elected unopposed.
- (b) **New Board Members:** John MacFarlane retired but was proposed by Angelo Karantonis and seconded by Geoff Page, and elected unopposed. Sandy Bond retired but was proposed by Richard Reed and seconded by Angelo Karantonis. Deborah Levy was proposed by John Flaherty and seconded by Spike Boydell. After a secret ballot, Deborah Levy was elected. John Loh retired but was proposed by Yu Shi Ming and seconded by Richard Reed, and was elected unopposed.

9. Confirmation of the New President

The meeting confirmed Yu Shi Ming and the new President. The outgoing President, Geoff Page, was thanked for his hard work.

10. 2004 Conference Presentation

A ten minute video was played to all participants outlining the location, costs and various aspects of the 2004 conference to be held in Bangkok from 25 – 28 January.

11. 2005 Conference

It was confirmed that the 2005 conference is to be held in Melbourne.

12. Any other business: none.

13. Next Annual General Meeting (Tuesday 27 January 2004 in Bangkok)

Meeting was declared closed at 1.50pm.