
Meeting Minutes

Pacific Rim Real Estate Society Inc (PRRES) Annual General Meeting

Date: Monday 23rd January 2018
Time: 1.58pm
Held at: Owen G. Glenn Building, University of Auckland, Auckland, New Zealand,

Present: Peddy Lai (outgoing President), Clive Warren (Incoming President), Chyi Lin Lee (Executive Director), Chris Heywood (Secretary), Hera Antoniadou (Treasurer), Yasmin Mohd Adnan, Rita Avdiev, Philip Beaton, Steven Boyd, Lucy Campbell, Hyunbum (Joe) Cho, Lucy Craddock, Anthony De Francesco, Bill Dimovski, Zhi Dong, Jeremy Gabe, John MacFarlane, John McDonagh, Martin Haran, Xin Janet Ge, Neville Hurst, Braam Lowies, Michael Mak, Brent Nahkies, Graeme Newell, Treshani Perera, Alan Pope, Sopon Pornchokchoi, Ken Rayner, Muhammad Najib Razali, Wejen Reddy, Sacha Reid, Peter Rossini, Andrew Scott, Graham Squires, Shaun Stevenson, Connie Susilawati, Kimberly Winson-Geiderman, James Young,

Item 1 – Apologies

Ming Long Lee, David Parker, Garrick Small

Item 2 – Acceptance of Minutes of Previous Meeting

Moved: Hera Antoniadou

Seconded: James Young

Carried.

Item 3 – Matters Arising From Minutes of Previous Meeting

Databases subscriptions investigation suggested last year as potential way to increase membership showed that they would cost approx. \$25,000 per subscription. This was thought too expensive.

Motion to discontinue investigation.

Moved: Clive Warren

Seconded: Neville Hurst

Carried.

Item 4 – President's Report

A verbal report was made by outgoing President Peddy Lai.

Thanks to Deborah Levy, Jeremy Gabe and the whole Auckland team for organising a fantastic conference.

In the last 12 months the President has been working at increasing the attention to PRRES. The 2020-2024 Strategic Plan is being developed.

The year has seen work on communication of PRRES events into IRES sister society events. Effort has gone into trying to expand membership from non-traditional locations.

Peddy expressed her thanks for the Board's efforts during her time as President and for all their support.

Executive Director Chyi Lin Lee thanked Peddy for her service as President in the last 2 years and introduced Clive Warren as the incoming President.

Clive thanked Peddy, Chyi Lin, Hera Antoniadou and the Board and looked forward to continuing the good work during his term.

For his term of President he was focussing on the relevance of the Society to universities and research.

Item 5. Treasurer's Report

A hard copy report was distributed.

Key points from the report

PRRES Inc is currently in a good financial position. We are continuing the \$50 membership fee, which is working well. The income from this more than meets the approx. \$3000 paid to Taylor and Francis for the journal so we are still ahead there.

Good sponsorship funds have been received this year which is due to Peddy's efforts in that regard.

Registration subsidy for PRRES financial members is from the \$150 early bird registrations. This is working well with evident repeat registrations.

The \$162,000 reserves are still available. Preliminary actions in regard to this included providing a safety net allowance for the next 2 conferences. Previous initiatives included lowering membership fees and conference registrations. If there are any ideas how the reserves could be used to benefit PRRES members please provide those ideas to Board members.

Motion to accept the Treasurer's Report

Moved: Clive Warren

Seconded: Ken Rayner

Accepted.

Item 6. Elections for membership of Board of Directors

Vacancy	Nominee	Outcome
Australia (2)	Ken Rayner Sara Wilkinson	Ken Rayner - elected Sara Wilkinson - elected
New Zealand (2)	Graham Squires	Graham Squires - elected
ASEAN/Pacific (2)	Nil	Nil
Non-Regional (1)	Jerry Liang	Jerry Liang - elected

If anyone is interested in serving as ASEAN/Pacific representatives, please let the Board know.

Item 7. Public officer nomination

Nomination of the public officer is a requirement of New South Wales legislation which governs PRRES Inc's registration.

Hera Antoniadou is nominated and the incoming Board would consider this arrangement tonight.

Item 7. Journal Editor's report

A hard copy report was distributed.

The Editor is an apology for the meeting.

Item 8. 2019 PRRES Conference

The 25th PRRES will be held in Melbourne, Australia from 14th – 16th January 2019.

Item 9. Other business

A question was raised as to the duration of board meeting which was clarified.

Meeting closed at 1.29pm